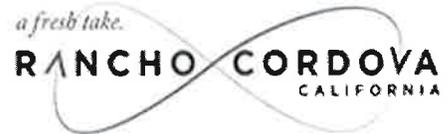

MEMORANDUM

DATE: June 3, 2016
TO: General Public
FROM: Liisa Behrends, Interim Finance Director 
SUBJECT: CITY'S APPROPRIATIONS LIMIT



Article X111B of the California State Constitution sets limits on the amount of tax revenues that local governments can appropriate in a given fiscal year. Each year, the City of Rancho Cordova is required to adopt a resolution establishing an appropriations limit. The action for FY 16/17 is currently scheduled for the City Council meeting on Monday, June 20, 2016.

Due to the 15-day required public notification and review process, included are the Appropriations Limit Schedules 1 thru 8 for FY 16/17. The agenda, resolutions and staff reports are available no later than 72 hours prior to the meeting and may be obtained from the Office of the City Clerk.

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2014-15 GANN CALCULATIONS

EXHIBIT A

SCHEDULE NO. 1

USER FEES VERSUS COSTS

	Planning Services	Building & Safety	Engineering Fees	Legal Fees	FY 2014 - 2015 Fiscal Year
COSTS REASONABLY BORNE	\$ 1,245,400	\$ 1,291,500	\$ 3,311,900	\$ 594,000	\$ 6,442,800
FEES	<u>435,300</u>	<u>1,657,000</u>	<u>2,056,800</u>	<u>203,900</u>	<u>4,353,000</u>
AMOUNT OF FEE REVENUE LESS THAN COST	<u>\$ (810,100)</u>	<u>\$ 365,500</u>	<u>\$ (1,255,100)</u>	<u>\$ (390,100)</u>	<u>\$ (2,089,800)</u>

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2014-15 GANN CALCULATIONS**

EXHIBIT A

SCHEDULE NO. 2

ALLOCATION OF TAXES

	General Fund		Special Revenue Fund		Total	
	Subject	Not Subject	Subject	Not Subject	Subject	Not Subject
Property Taxes	\$ 7,202,100	\$ -	\$ -	\$ -	\$ 7,202,100	\$ -
Property Taxes In Lieu	4,964,100	-	-	-	4,964,100	-
Sales Taxes	12,956,100	-	-	-	12,956,100	-
Other Taxes:						
	-	1,271,000	1	1	1,271,000	1,271,000
	-	475,000	-	-	-	475,000
	-	83,000	-	-	-	83,000
	-	85,000	-	-	-	85,000
	200,000	-	-	-	200,000	-
	1,230,600	-	-	-	1,230,600	-
	3,462,000	-	-	-	3,462,000	-
	2,639,700	-	-	-	2,639,700	-
	145,000	-	-	-	145,000	-
	-	-	-	-	-	-
TOTAL TAXES	32,799,600	1,914,000	1	1	32,799,601	1,914,000
From State:						
	33,000	-	-	-	33,000	-
	-	-	-	-	-	1,902,000
	110,000	-	-	-	110,000	-
	-	-	45,000	-	45,000	-
	-	21,000	-	-	-	21,000
	143,000	21,000	45,000	1	188,000	1,923,000
	-	139,400	-	-	-	139,400
	-	-	-	-	-	1,976,100
	-	-	-	-	-	-
	-	-	-	-	-	531,000
	-	-	-	-	-	-
	-	247,800	-	-	-	2,163,800
	-	387,200	-	-	-	4,810,300
Locally Raised:						
	-	-	-	-	-	1,498,000
	-	-	-	-	-	3,600
	-	-	-	-	-	805,800
	-	-	-	-	-	82,600
	-	-	-	-	-	795,700
	-	-	-	-	-	257,000
	-	-	-	-	-	-
	-	-	-	-	-	2,609,100
	-	-	-	-	-	69,300
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	96,000
	-	-	-	-	-	300,000
	-	639,100	-	-	-	724,100
	-	1,431,200	-	-	-	1,431,200
	-	614,200	-	-	-	614,200
	-	260,500	-	-	-	260,500
	-	739,300	-	-	-	1,239,700
	-	-	-	-	-	38,000
	-	3,684,300	-	-	-	10,824,800
TOTAL ALL FUNDS	\$ 32,942,600	\$ 6,006,500	\$ 45,001	\$ 1	\$ 32,987,601	\$ 19,472,100

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2014-15 GANN CALCULATIONS

EXHIBIT A

SCHEDULE NO. 3

INTEREST EARNINGS PRODUCED BY TAXES

	Amount	Source
A. Non-Interest Tax Proceeds	\$ 32,987,601	Worksheet # 2
B. Minus Exclusions	<u>8,177,120</u>	Worksheet # 7
C. Net Invested Taxes	<u>24,810,481</u>	(A-B)
D. Total Non-Interest Budget	<u>23,825,100</u>	Worksheet # 2
E. Tax Proceeds as % of Budget	104.14%	(C/D)
F. Interest Earnings	144,000	Budget
G. Amount of Interest Earned from Taxes	<u>\$ 149,956</u>	(E*F)
H. Amount of Interest Earned from Non-Taxes	<u>\$ (5,956)</u>	(F-G)

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2014-15 GANN CALCULATIONS

EXHIBIT A

SCHEDULE NO. 4

APPROPRIATIONS SUBJECT TO LIMITATION

	Amount	Source
A. Proceeds of Taxes	\$ 33,137,557	Schedule No. 8
B. Exclusions	<u>8,177,120</u>	Schedule No. 7
C. Appropriations Subject to	<u>24,960,437</u>	(A-B)
D. Current Year Limitation	<u>59,295,857</u>	Schedule No. 6
E. Over/(Under) Limit	<u>\$ (34,335,421)</u>	(C-D)

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2014-15 GANN CALCULATIONS**

EXHIBIT A

SCHEDULE NO. 5

APPROPRIATIONS LIMIT

	Source	Corrected Amount
A. Last Year's Limit	Voter Approved	\$ 58,508,124
B. Adjustment Factors		
1. Growth in Rancho Cordova Population	State Finance	1.0158
2. Growth in California Per Capita Income	State Finance	0.9977
Total Adjustment %	(B1 * B2)	1.0135
C. Annual Adjustment \$	(B*A)	<u>787,733</u>
D. Other Adjustments		
Lost Responsibility (-)		-
Transfer to Private (-)		-
Transfer to Fees (-)		-
Assumed Responsibility (+)		-
Subtotal		<u>-</u>
E. Total Adjustments	(C+D)	<u>787,733</u>
F. This Year's Limit	(A+E)	<u><u>\$ 59,295,857</u></u>

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2014-15 GANN CALCULATIONS

EXHIBIT A

SCHEDULE NO. 6

APPROPRIATIONS LIMIT ANALYSIS

	Corrected Amount
FY 2013-2014 Appropriations Limit	\$ 58,508,124
Adjustment Factors	
Change in Per Capita Personal Income (FY 2015-2016)	0.9977
Increase in Rancho Cordova Population	1.0158
Factor for Fiscal Year 2014-15	1.0135
FY 2014-2015 Appropriations Limit	\$ 59,295,857
FY 2014-2015 Proceeds	33,137,557
Exclusion	<u>(8,177,120)</u>
FY 2014-2015 Appropriations Subject to Limit	<u>24,960,437</u>
FY 2014-2015 Appropriations Under Limit	\$ 34,335,421

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2014-15 GANN CALCULATIONS

EXHIBIT A

SCHEDULE NO. 7

EXCLUSIONS TO APPROPRIATIONS LIMIT

COURT ORDERS	\$	-
FEDERAL MANDATES		
FLSA Payments		22,000
Medicare Payments		87,120
Landfill Closure Costs		-
Underground Tank Monitoring		-
Unemployment Payments		-
TOTAL FEDERAL MANDATES		<u>109,120</u>
QUALIFIED CAPITAL OUTLAYS		
Technology Enhancements		63,000
Building Improvements		95,000
Vehicles		-
Other Capital Equipment		-
		<u>158,000</u>
QUALIFIED DEBT SERVICE		
Certificates of Participation		969,900
Revenue Neutrality Payment		<u>7,910,000</u>
		7,910,000
TOTAL EXCLUDED APPROPRIATIONS	\$	<u>8,177,120</u>

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2014-15 GANN CALCULATIONS**

EXHIBIT A

SCHEDULE NO. 8

CALCULATION OF PROCEEDS OF TAXES

REVENUE	Proceeds of Taxes	Non-Proceeds of Taxes	Total
Taxes	\$ 32,799,601	\$ 1,914,000	\$ 34,713,601
Subventions from State			-
Motor Vehicle In Lieu	33,000	-	33,000
Gas Tax	-	1,902,000	1
Homeowner's Relief	110,000	-	110,000
SB 90 Reimbursements	-	21,000	21,000
TDA	45,000	-	45,000
Other Intergovernmental	-	670,400	670,400
Locally Raised			-
Local Dedicated Sales Tax	-	1,976,100	1,976,100
Special Benefit-Landscape Assessments	-	1,498,000	1,498,000
Impact Fees	-	4,623,100	4,623,100
Grants	-	2,163,800	2,163,800
Licenses and Permits	-	724,100	724,100
Fines, Forfeiture and Penalties	-	1,431,200	1,431,200
Rents	-	614,200	614,200
Charges for Services	-	260,500	260,500
Storm Water Utility Tax	-	300,000	300,000
Roadway Improvement Fund	-	96,000	96,000
User Fees	-	4,353,000	4,353,000
Transfers In	-	1,239,700	1,239,700
Other	-	38,000	38,000
Subtotal	32,987,601	23,825,100	54,910,702
Interest Earnings	149,956	(5,956)	144,000
Total Revenue	33,137,557	23,819,144	55,054,702
Reserve Withdrawals	-	-	-
TOTAL BUDGET APPROPRIATIONS	\$ 33,137,557	\$ 23,819,144	\$ 56,956,701

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2015-16 GANN CALCULATIONS**

EXHIBIT B

SCHEDULE NO. 1

USER FEES VERSUS COSTS

	Planning Services	Building & Safety	Engineering Fees	Legal Fees	FY 2015 - 2016 Fiscal Year
COSTS REASONABLY BORNE	\$ 2,867,300	\$ 1,409,800	\$ 2,885,000	\$ 825,000	\$ 7,987,100
FEES	<u>554,000</u>	<u>1,790,000</u>	<u>2,103,400</u>	<u>250,000</u>	<u>4,697,400</u>
AMOUNT OF FEE REVENUE LESS THAN COST	<u>\$ (2,313,300)</u>	<u>\$ 380,200</u>	<u>\$ (781,600)</u>	<u>\$ (575,000)</u>	<u>\$ (3,289,700)</u>

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2015-16 GANN CALCULATIONS**

EXHIBIT B

SCHEDULE NO. 2

ALLOCATION OF TAXES

	General Fund		Special Revenue Fund		Total	
	Subject	Not Subject	Subject	Not Subject	Subject	Not Subject
Property Taxes	\$ 8,514,900	\$ -	\$ -	\$ -	\$ 8,514,900	\$ -
Property Taxes In Lieu	5,284,600	-	-	-	5,284,600	-
Sales Taxes	21,132,500	-	-	-	21,132,500	-
Other Taxes:						
Garbage Franchise Fee	-	901,000	-	-	-	901,000
Cable Franchise Fee	-	500,000	-	-	-	500,000
PG&E Franchise Fee	-	82,000	-	-	-	82,000
Other Franchise	-	125,000	-	-	-	125,000
Business Lic. Tax	-	-	-	-	-	-
Property Transfer Tax	220,000	-	-	-	220,000	-
Police Tax	1,405,600	-	-	-	1,405,600	-
Utility User Tax	3,577,000	-	-	-	3,577,000	-
Transient Occupancy Tax	3,150,000	-	-	-	3,150,000	-
Other Taxes	140,000	-	-	-	140,000	-
Traffic Mitigation Fees	-	-	-	-	-	-
TOTAL TAXES	43,424,600	1,608,000	-	-	43,424,600	1,608,000
From State:						
Motor Vehicle In Lieu	28,000	-	-	-	28,000	-
Off Highway	-	-	-	-	-	-
Gas Tax	-	-	-	1,436,800	-	1,436,800
Prop. 172 Sales Taxes	-	-	-	-	-	-
Homeowners Relief	100,000	-	-	-	100,000	-
TDA	-	-	45,000	-	45,000	-
SB 90 Reimbursements	-	40,000	-	-	-	40,000
Sub-Total	128,000	40,000	45,000	1,436,800	173,000	1,476,800
Other Intergovernmental	-	148,500	-	-	-	148,500
Measure A Sales Tax	-	-	-	3,586,800	-	3,586,800
Proposition 42	-	-	-	-	-	-
CDBG Block Grant	-	-	-	807,800	-	807,800
Other Intergovernmental Grants	-	-	-	-	-	-
Sub-Total Other Intergov't	-	296,300	-	16,279,300	-	16,575,600
Locally Raised:						
Sp. Benefit - Assmt. Districts	-	-	-	1,541,400	-	1,541,400
Zinfandel Impact Fees	-	-	-	18,900	-	18,900
Comm. Fac. Fee	-	-	-	666,100	-	666,100
CFF - Library	-	-	-	132,100	-	132,100
Traffic Impact Fees	-	-	-	971,400	-	971,400
Park Renovation Fees	-	-	-	141,500	-	141,500
Local Housing Trust	-	-	-	404,800	-	404,800
Sunrise Douglas Impact	-	-	-	5,323,800	-	5,323,800
General Plan Impact	-	-	-	63,800	-	63,800
Capital Village Park	-	-	-	538,500	-	538,500
Mather Field Impact	-	-	-	-	-	-
Roadway Improvement Fund	-	-	-	576,500	-	576,500
Storm Water Utility Tax	-	-	-	-	-	-
Licenses Permits & Fees	-	750,900	-	100,000	-	850,900
Fines/Forfeitures & Penalties	-	1,310,900	-	-	-	1,310,900
Rents	-	586,600	-	-	-	586,600
Charges for Services	-	763,500	-	-	-	763,500
Transfers In	-	335,000	-	-	-	335,000
Other	-	-	-	26,100	-	26,100
Sub-Total Locally Raised	-	3,746,900	-	10,504,900	-	14,251,800
TOTAL ALL FUNDS	\$ 43,552,600	\$ 5,839,700	\$ 45,000	\$ 32,615,600	\$ 43,597,600	\$ 38,455,300

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2015-16 GANN CALCULATIONS

EXHIBIT B

SCHEDULE NO. 3

INTEREST EARNINGS PRODUCED BY TAXES

	<u>Amount</u>	<u>Source</u>
A. Non-Interest Tax Proceeds	\$ 43,597,600	Worksheet # 2
B. Minus Exclusions	<u>8,778,600</u>	Worksheet # 7
C. Net Invested Taxes	<u>34,819,000</u>	(A-B)
D. Total Non-Interest Budget	<u>43,152,700</u>	Worksheet # 2
E. Tax Proceeds as % of Budget	80.69%	(C/D)
F. Interest Earnings	107,700	Budget
G. Amount of Interest Earned from Taxes	<u>\$ 86,901</u>	(E*F)
H. Amount of Interest Earned from Non-Taxes	<u>\$ 20,799</u>	(F-G)

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2015-16 GANN CALCULATIONS

EXHIBIT B

SCHEDULE NO. 4

APPROPRIATIONS SUBJECT TO LIMITATION

	Amount	Source
A. Proceeds of Taxes	\$ 43,684,501	Schedule No. 8
B. Exclusions	<u>8,778,600</u>	Schedule No. 7
C. Appropriations Subject to Limitation	<u>34,905,901</u>	(A-B)
D. Current Year Limitation	<u>62,712,149</u>	Schedule No. 6
E. Over/(Under) Limit	<u>\$ (27,806,248)</u>	(C-D)

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2015-16 GANN CALCULATIONS**

EXHIBIT B

SCHEDULE NO. 5

APPROPRIATIONS LIMIT

	Source	Amount
A. Last Year's Limit	Voter Approved	\$ 59,295,857
B. Adjustment Factors		
1. Growth in Rancho Cordova Population	State Finance	1.0187
2. Growth in California Per Capita Income	State Finance	1.0382
Total Adjustment %	(B1 * B2)	1.0576
C. Annual Adjustment \$	(B*A)	<u>3,416,292</u>
D. Other Adjustments		
Lost Responsibility (-)		-
Transfer to Private (-)		-
Transfer to Fees (-)		-
Assumed Responsibility (+)		<u>-</u>
Subtotal		-
E. Total Adjustments	(C+D)	<u>3,416,292</u>
F. This Year's Limit	(A+E)	<u>\$ 62,712,149</u>

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2015-16 GANN CALCULATIONS

EXHIBIT B

SCHEDULE NO. 6

APPROPRIATIONS LIMIT ANALYSIS

FY 2014-2015 Appropriations Limit		\$ 59,295,857
Adjustment Factors		
Change in Per Capita Personal Income (FY 2015-2016)		1.0382
Increase in Rancho Cordova Population		1.0187
Factor for Fiscal Year 2015-2016		1.0576
FY 2015-2016 Appropriations Limit		\$ 62,712,149
FY 2015-2016 Proceeds of Taxes	43,684,501	
Exclusion	<u>(8,778,600)</u>	
FY 2015-2016 Appropriations Subject to Limit		34,905,901
FY 2015-2016 Appropriations Under Limit		\$ 27,806,248

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2015-16 GANN CALCULATIONS**

EXHIBIT B

SCHEDULE NO. 7

EXCLUSIONS TO APPROPRIATIONS LIMIT

COURT ORDERS	\$	-
FEDERAL MANDATES		
FLSA Payments		-
Medicare Payments		-
Landfill Closure Costs		-
Underground Tank Monitoring		-
Unemployment Payments		-
TOTAL FEDERAL MANDATES		<u>-</u>
QUALIFIED CAPITAL OUTLAYS		
Technology Enhancements		323,500
Building Improvements		385,000
Vehicles		-
Other Capital Equipment		-
		<u>708,500</u>
QUALIFIED DEBT SERVICE		
Certificates of Participation		969,000
Revenue Neutrality Payment		8,070,100
		<u>8,070,100</u>
TOTAL EXCLUDED APPROPRIATIONS	\$	<u>8,778,600</u>

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2015-16 GANN CALCULATIONS**

EXHIBIT B

SCHEDULE NO. 8

CALCULATION OF PROCEEDS OF TAXES

REVENUE	Proceeds of Taxes	Non-Proceeds of Taxes	Total
Taxes	\$ 43,424,600	\$ 1,608,000	\$ 45,032,600
Subventions from State			-
Motor Vehicle In Lieu	28,000	-	28,000
Gas Tax	-	1,436,800	1,436,800
Homeowner's Relief	100,000	-	100,000
SB 90 Reimbursements	-	40,000	40,000
TDA	45,000	-	45,000
Other Intergovernmental	-	956,300	956,300
Locally Raised			-
Local Dedicated Sales Tax	-	3,586,800	3,586,800
Special Benefit-Landscape Assessments	-	1,541,400	1,541,400
Impact Fees	-	8,260,900	8,260,900
Grants	-	16,575,600	16,575,600
Licenses and Permits	-	850,900	850,900
Fines, Forfeiture and Penalties	-	1,310,900	1,310,900
Rents	-	586,600	586,600
Charges for Services	-	763,500	763,500
Storm Water Utility Tax	-	-	-
Roadway Improvement Fund	-	576,500	576,500
User Fees	-	4,697,400	4,697,400
Transfers In	-	335,000	335,000
Other	-	26,100	26,100
Subtotal	<u>43,597,600</u>	<u>43,152,700</u>	<u>86,750,300</u>
Interest Earnings	<u>86,901</u>	<u>20,799</u>	<u>107,700</u>
Total Revenue	<u>43,684,501</u>	<u>43,173,499</u>	<u>86,858,000</u>
Reserve Withdrawals	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BUDGET APPROPRIATIONS	<u><u>\$ 43,684,501</u></u>	<u><u>\$ 43,173,499</u></u>	<u><u>\$ 86,858,000</u></u>

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2016-17 GANN CALCULATIONS**

EXHIBIT C

SCHEDULE NO. 1

USER FEES VERSUS COSTS

	Planning Services	Building & Safety	Engineering Fees	Legal Fees	FY 2016- 2017 Fiscal Year
COSTS REASONABLY BORNE FEES	\$ 2,055,900 <u>568,000</u>	\$ 1,519,600 <u>1,916,000</u>	\$ 3,256,600 <u>2,153,400</u>	\$ 905,000 <u>250,000</u>	\$ 7,737,100 <u>4,887,400</u>
AMOUNT OF FEE REVENUE LESS THAN COST	<u>\$ (1,487,900)</u>	<u>\$ 396,400</u>	<u>\$ (1,103,200)</u>	<u>\$ (655,000)</u>	<u>\$ (2,849,700)</u>

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2016-17 GANN CALCULATIONS

EXHIBIT C

SCHEDULE NO. 2

ALLOCATION OF TAXES

	General Fund		Special Revenue Fund		Total	
	Subject	Not Subject	Subject	Not Subject	Subject	Not Subject
Property Taxes	\$ 8,832,900	\$ -	\$ -	\$ -	\$ 8,832,900	\$ -
Property Taxes In Lieu	5,496,000	-	-	-	5,496,000	-
Sales Taxes	13,375,600	-	-	-	13,375,600	-
Other Taxes:						
Garbage Franchise Fee	-	901,000	-	-	-	901,000
Cable Franchise Fee	-	500,000	-	-	-	500,000
PG&E Franchise Fee	-	82,000	-	-	-	82,000
Other Franchise	-	125,000	-	-	-	125,000
Business Lic. Tax	-	-	-	-	-	-
Property Transfer Tax	220,000	-	-	-	220,000	-
Police Tax	1,511,000	-	-	-	1,511,000	-
Utility User Tax	3,723,700	-	-	-	3,723,700	-
Transient Occupancy Tax	3,275,000	-	-	-	3,275,000	-
Other Taxes	140,000	-	-	-	140,000	-
Traffic Mitigation Fees	-	-	-	-	-	-
TOTAL TAXES	36,574,200	1,608,000	-	-	36,574,200	1,608,000
From State:						
Motor Vehicle In Lieu	28,000	-	-	-	28,000	-
Off Highway	-	-	-	-	-	-
Gas Tax	-	-	-	1,459,300	-	1,459,300
Prop. 172 Sales Taxes	-	-	-	-	-	-
Homeowners Relief	100,000	-	-	-	100,000	-
TDA	-	-	45,000	-	45,000	-
SB 90 Reimbursements	-	40,000	-	-	-	40,000
Sub-Total	128,000	40,000	45,000	1,459,300	173,000	1,499,300
Other Intergovernmental	-	148,500	-	-	-	148,500
Measure A Sales Tax	-	-	-	4,727,800	-	4,727,800
Proposition 42	-	-	-	-	-	-
CDBG Block Grant	-	-	-	522,800	-	522,800
Other Intergovernmental Grants	-	296,300	-	250,000	-	546,300
Sub-Total Other Intergov't'l	-	444,800	-	5,500,600	-	5,945,400
Locally Raised:						
Sp. Benefit - Assmt. Districts	-	-	-	1,588,100	-	1,588,100
Zinfandel Impact Fees	-	-	-	19,100	-	19,100
Comm. Fac. Fee	-	-	-	672,800	-	672,800
CFF - Library	-	-	-	133,400	-	133,400
Traffic Impact Fees	-	-	-	920,000	-	920,000
Park Renovation Fees	-	-	-	142,900	-	142,900
Local Housing Trust	-	-	-	495,000	-	495,000
Sunrise Douglas Impact	-	-	-	7,384,300	-	7,384,300
General Plan Impact	-	-	-	64,400	-	64,400
Capital Village Park	-	-	-	538,500	-	538,500
Mather Field Impact	-	-	-	-	-	-
Roadway Improvement Fund	-	-	-	906,100	-	906,100
Storm Water Utility Tax	-	-	-	-	-	-
Licenses Permits & Fees	-	766,900	-	100,000	-	866,900
Fines/Forfeitures & Penalties	-	1,660,900	-	-	-	1,660,900
Rents	-	891,200	-	-	-	891,200
Charges for Services	-	484,900	-	-	-	484,900
Transfers In	-	100,000	-	-	-	100,000
Other	-	82,100	-	26,100	-	108,200
Sub-Total Locally Raised	-	3,986,000	-	12,980,700	-	16,976,700
TOTAL ALL FUNDS	\$ 36,702,200	\$ 6,078,800	\$ 45,000	\$ 19,950,600	\$ 36,747,200	\$ 26,029,400

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2016-17 GANN CALCULATIONS

EXHIBIT C

SCHEDULE NO. 3

INTEREST EARNINGS PRODUCED BY TAXES

	Amount	Source
A. Non-Interest Tax Proceeds	\$ 36,747,200	Worksheet # 2
B. Minus Exclusions	<u>8,985,021</u>	Worksheet # 7
C. Net Invested Taxes	<u>27,762,179</u>	(A-B)
D. Total Non-Interest Budget	<u>30,916,800</u>	Worksheet # 2
E. Tax Proceeds as % of Budget	89.80%	(C/D)
F. Interest Earnings	113,200	Budget
G. Amount of Interest Earned from Taxes	<u>\$ 101,650</u>	(E*F)
H. Amount of Interest Earned from Non-Taxes	<u>\$ 11,550</u>	(F-G)

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2016-17 GANN CALCULATIONS

EXHIBIT C

SCHEDULE NO. 4

APPROPRIATIONS SUBJECT TO LIMITATION

	Amount	Source
A. Proceeds of Taxes	\$ 36,848,850	Schedule No. 8
B. Exclusions	<u>8,985,021</u>	Schedule No. 7
C. Appropriations Subject to Limitation	<u>27,863,829</u>	(A-B)
D. Current Year Limitation	<u>67,229,580</u>	Schedule No. 6
E. Over/(Under) Limit	<u>\$ (39,365,751)</u>	(C-D)

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2016-17 GANN CALCULATIONS**

EXHIBIT C

SCHEDULE NO. 5

APPROPRIATIONS LIMIT

	Source	Amount
A. Last Year's Limit	Voter Approved	\$ 62,712,149
B. Adjustment Factors		
1. Growth in Rancho Cordova Population	State Finance	1.0174
2. Growth in California Per Capita Income	State Finance	1.0537
Total Adjustment %	(B1 * B2)	1.0720
C. Annual Adjustment \$	(B*A)	4,517,431
D. Other Adjustments		
Lost Responsibility (-)		-
Transfer to Private (-)		-
Transfer to Fees (-)		-
Assumed Responsibility (+)		-
Subtotal		-
E. Total Adjustments	(C+D)	4,517,431
F. This Year's Limit	(A+E)	\$ 67,229,580

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2016-17 GANN CALCULATIONS

EXHIBIT C

SCHEDULE NO. 6

APPROPRIATIONS LIMIT ANALYSIS

FY 2015-2016 Appropriations Limit		\$ 62,712,149
Adjustment Factors		
Change in Per Capita Personal Income (FY 2016-2017)		1.0537
Increase in Rancho Cordova Population		1.0174
Factor for Fiscal Year 2015-2016		1.0720
FY 2016-2017 Appropriations Limit		\$ 67,229,580
FY 2016-2017 Proceeds of Taxes	36,848,850	
Exclusion	<u>(8,985,021)</u>	
FY 2016-2017 Appropriations Subject to Limit		27,863,829
FY 2016-2017 Appropriations Under Limit		\$ 39,365,751

CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2016-17 GANN CALCULATIONS

EXHIBIT C

SCHEDULE NO. 7

EXCLUSIONS TO APPROPRIATIONS LIMIT

COURT ORDERS	\$	-
FEDERAL MANDATES		
FLSA Payments		10,500
Medicare Payments		105,321
Landfill Closure Costs		-
Underground Tank Monitoring		-
Unemployment Payments		-
TOTAL FEDERAL MANDATES		<u>115,821</u>
QUALIFIED CAPITAL OUTLAYS		
Technology Enhancements		220,000
Building Improvements		160,000
Vehicles		-
Other Capital Equipment		-
		<u>380,000</u>
QUALIFIED DEBT SERVICE		
Certificates of Participation		587,200
Revenue Neutrality Payment		<u>8,489,200</u>
		8,489,200
TOTAL EXCLUDED APPROPRIATIONS	\$	<u>8,985,021</u>

**CITY OF RANCHO CORDOVA, CA
FISCAL YEAR 2016-17 GANN CALCULATIONS**

EXHIBIT C

SCHEDULE NO. 8

CALCULATION OF PROCEEDS OF TAXES

REVENUE	Proceeds of Taxes	Non-Proceeds of Taxes	Total
Taxes	\$ 36,574,200	\$ 1,608,000	\$ 38,182,200
Subventions from State			-
Motor Vehicle In Lieu	28,000	-	28,000
Gas Tax	-	1,459,300	1,459,300
Homeowner's Relief	100,000	-	100,000
SB 90 Reimbursements	-	40,000	40,000
TDA	45,000	-	45,000
Other Intergovernmental	-	671,300	671,300
Locally Raised			-
Local Dedicated Sales Tax	-	4,727,800	4,727,800
Special Benefit-Landscape Assessments	-	1,588,100	1,588,100
Impact Fees	-	10,370,400	10,370,400
Grants	-	546,300	546,300
Licenses and Permits	-	866,900	866,900
Fines, Forfeiture and Penalties	-	1,660,900	1,660,900
Rents	-	891,200	891,200
Charges for Services	-	484,900	484,900
Storm Water Utility Tax	-	-	-
Roadway Improvement Fund	-	906,100	906,100
User Fees	-	4,887,400	4,887,400
Transfers In	-	100,000	100,000
Other	-	108,200	108,200
Subtotal	<u>36,747,200</u>	<u>30,916,800</u>	<u>67,664,000</u>
Interest Earnings	<u>101,650</u>	<u>11,550</u>	<u>113,200</u>
Total Revenue	<u>36,848,850</u>	<u>30,928,350</u>	<u>67,777,200</u>
Reserve Withdrawals	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL BUDGET APPROPRIATIONS	<u><u>\$ 36,848,850</u></u>	<u><u>\$ 30,928,350</u></u>	<u><u>\$ 67,777,200</u></u>