

**DEVELOPER ANNUAL REPORT
SUNRIDGE PARK AREA COMMUNITY FACILITIES DISTRICT NO. 2004-1
SPECIAL TAX BONDS, SERIES 2007**

THIS ANNUAL REPORT (the "Report") dated as of March 28, 2013 is given by Woodside Homes of Northern California, Inc., a California corporation (the "Developer") in connection with the terms set forth in sections 3 and 4 of the Continuing Disclosure Certificate (the "Certificate") for the issuance of the Sunridge Park Area Community Facilities District No. 2004-1 Special Tax Bonds, Series 2007 (the "Bonds").

SECTION 1: Developer Inventory

Developer is required, per the terms of the Certificate, to disclose (i) the number of lots sold by Developer to end users or builders; (ii) the number of lots held by Developer and available for sale; (iii) the estimated number of lots or parcels owned by Developer on which Developer has constructed dwelling improvements which are at least 90% complete; (iv) the number of lots or parcels owned by Developer on which Developer has an executed sales contract to homeowner, which sale has not yet closed; and (v) the number of lots or parcels owned by Developer on which construction of dwelling improvements has not yet begun.

(i) Number of lots sold by Developer to end user builders (i) total to-date; and (ii) total since the previous Disclosure or Annual Report (March 24, 2011):

Original Lot Count	Lots Sold / Closed (3/24/12-3/24/13)	Total Lots Sold / Closed Project To-Date
559	95	472

(ii) Number of lots held by Developer and available for sale:

Original Lot Count	Lots Closed	Lots Sold (Not Yet Closed)	Total Lots Held by Developer
559	(Less) 472	(Less) 29	= 58

(iii) Estimated number of lots or parcels owned by Developer on which Developer has constructed dwelling improvements which are at least 90% complete: 7

(iv) Number of lots or parcels owned by Developer on which Developer has an executed sale contract to the homeowner, which sale has not yet closed: 29

(v) Number of lots or parcels owned by Developer on which construction of dwelling improvements has not yet begun:

Original Lot Count	Lots Closed	Lots Under Construction	Unimproved Lots
559	(Less) 472	(Less) 29	= 58

SECTION 2: Credit Status

The Developer has not applied for, and as such, has not been denied for approval of credit or lines of credit appertaining to the Sunridge Park project.

SECTION 3: Failure to Pay Property Taxes & Assessments

The Developer has met all obligations to pay property taxes and assessments within the District.

SECTION 4: Changes to Land Use Entitlements

The Developer has not made any changes to approved land use entitlements.

SECTION 5: Bankruptcy

The Developer previously disclosed the initiation of bankruptcy proceedings on October 21, 2008 (Case No. 6:08-bk-20682-PC). On December 31, 2009, the Developer emerged from the bankruptcy proceedings as a reorganized company.

Date: March 24, 2013



By: Mike Kitchell
Its: Authorized Agent