FUNDING OUR CITY

A FINANCIAL REPORT TO THE COMMUNITY

Ever wanted to sneak a peek inside City Hall's pocketbook? Do you want to see where the money comes from and where it goes? This special four-page insert presents a short overview of our basic financial information. We've laid it out in a way we hope sparks your interest. This report briefly presents where City revenues come from, where they are spent, what the community gets for the money, and a brief history of our prudent fiscal management.

CITYWIDE TOTAL REVENUE
$65,481,845
FY 2011/2012

PROPERTY TAX
$13.2M

SALES TAX
$11.4M

CITY OF RANCHO CORDOVA
FISCAL YEAR 2011/2012

GENERAL RETAIL
BUSINESS TO BUSINESS
CONSTRUCTION
TRANSPORTATION
FOOD PRODUCTS

TOTAL

SIGN UP FOR CARD
You could have earned 8 points in this transaction

5/03 20:55

OTHER TAXES
$9.7M

GRANTS & OTHER
$16.8M

City Receives Multiple Grants

The City continues to bring state and federal monies back to our community. In fiscal year 2011-12, the City received more than 15 grants, generating more than $11 million. These grants were primarily for increased public safety and projects such as improvements to Folsom Boulevard and assistance with the construction of Crossings @ New Rancho, the new affordable housing

CHARGES FOR SERVICES
$14.5M

OF RANCHO CORDOVA
ve • Rancho Cordova, CA 95670 • (916) 851-8737
BUSINESS LICENSE
Not valid for any other location • Post in conspicuous place
LICENSE NUMBER
123456

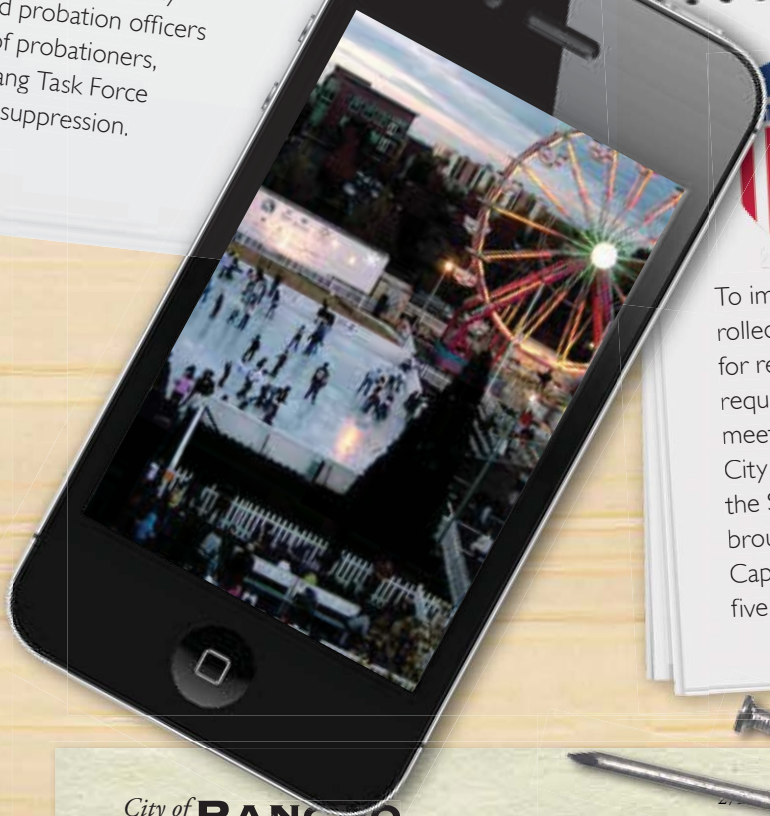
HOW THE MONEY WAS SPENT

CITYWIDE EXPENDITURES

Listed are notable activities in addition to day-to-day operations.

PUBLIC SAFETY
$16.1M

Rancho Cordova Police Department increased transient enforcement details to discourage panhandling, partnered with Sacramento County Probation to bring two dedicated probation officers to the City for better oversight of probationers, and teamed with the Regional Gang Task Force to focus more resources on gang suppression.



GOVERNMENT
$7.9M

To improve efficiencies, the City rolled out a smart phone application for residents to report services requests and began distributing council meeting agendas electronically. The City also assisted in the opening of the Sacramento Children's Museum, brought a 2011 winter ice rink to Capital Village, and helped coordinate five major community events.

City of RANCHO CORDOVA

BUILDING & SAFETY DIVISION

APPLICATION FOR PRODUCTION HOME PERMIT

COMMUNITY DEVELOPMENT
$10.2M

As part of Growing Strong Neighborhoods, Neighborhood Services inspected more than 1,700 housing units and supported the rehab of 12 apartment complexes. The Housing Services Division completed construction of the Crossings @ New Rancho apartments and Economic Development helped bring several new businesses to the City.

STREETS, SIDEWALKS AND STORM DRAINS

$23M

The City completed construction of the Zinfandel Drive extension project, repaired 1,200 feet of sidewalk, and rehabilitated the streets of the Cordova Gardens neighborhood. The Street Maintenance Division took over the operation of the City's street lights from Sacramento County. Plus, the City completed a large portion of the Folsom Boulevard Enhancements project that brought new sidewalks, crosswalks, and landscaping to the City's main street.

Account Number: 9035768

Your Bank Credit Visa Account

DEBT REPAYMENT

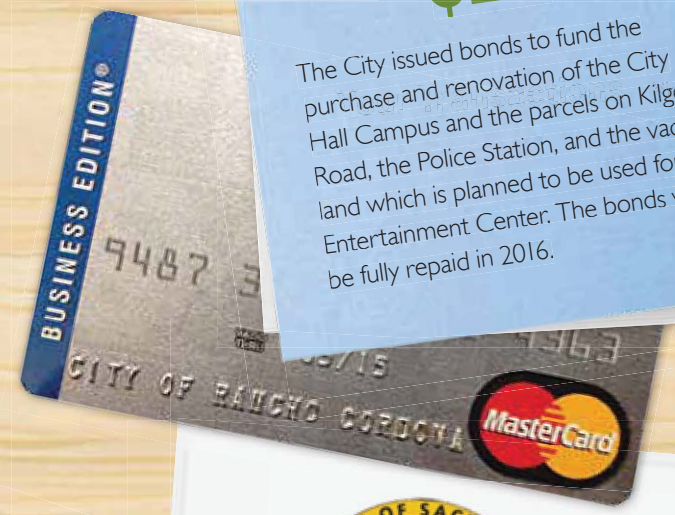
$2M

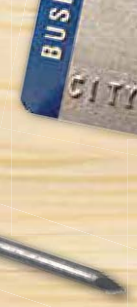
The City issued bonds to fund the purchase and renovation of the City Hall Campus and the parcels on Kilgore Road, the Police Station, and the vacant land which is planned to be used for the Entertainment Center. The bonds will be fully repaid in 2016.

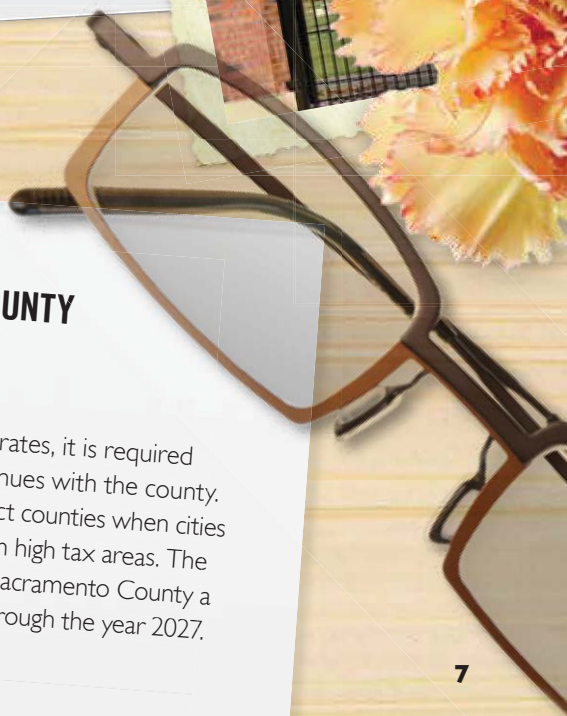
KILGORE CEMETERY

$64K

The Kilgore Cemetery property was donated to the City, but the City financed major renovations to the property and is providing ongoing maintenance.







COUNTY OF SACRAMENTO CALIFORNIA

INVOICE

FOR: Revenue Neutrality Payment

BILL TO: City of Rancho Cordova
2729 Prospect Park Dr.
Rancho Cordova, CA 95670

SACRAMENTO COUNTY

$6.9M

Whenever a new city in California incorporates, it is required to share a portion of its property tax revenues with the county. The purpose of the requirement is to protect counties when cities incorporate and counties lose revenues from high tax areas. The City of Rancho Cordova is required to pay Sacramento County a significant share of property tax revenues through the year 2027.

LIVING WITHIN OUR MEANS

REVENUE & EXPENDITURES OVER TIME

We hope you've found this general overview of City finances engaging. This is just the tip of the iceberg. If you're interested in getting into the nitty gritty details of where these numbers come from, we invite you to visit our website to view the City's Comprehensive Annual Financial Report.

Each February, the City presents financial information for the past and current years, as well as projections for the future in a day-long "Corporate Report" event. The morning segment focuses on the national, state, and local economy. The afternoon focuses specifically on City finances. For ticket information on the morning event, please contact the Rancho Cordova Chamber of Commerce at 273-5688 or at www.ranchocordova.org. The afternoon event, held at your City Hall, is a public meeting, free to all attendees.

If you would like to see the City's audited financial statement, scan the QR code at the right or visit the finance department page at cityofranchocordova.org.

CITYWIDE EXPENDITURES PER RESIDENT PER DAY

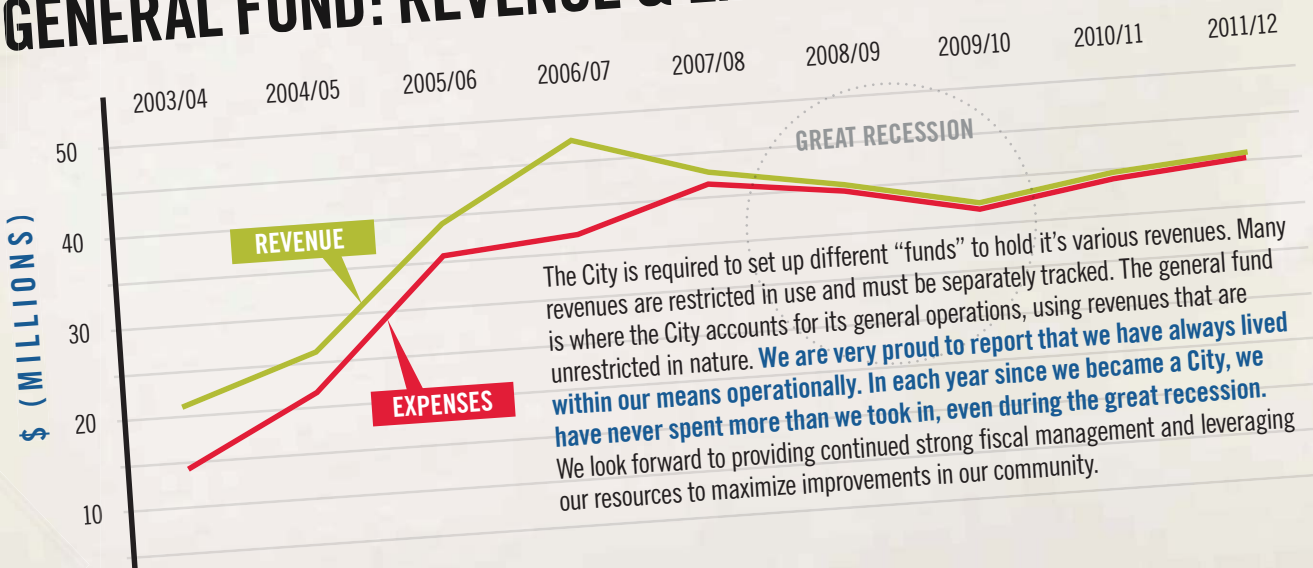
$2.70

GRAPEVINE

Inde

Rancho Cordova, CA

GENERAL FUND: REVENUE & EXPENDITURE OVER TIME



The City is required to set up different "funds" to hold it's various revenues. Many revenues are restricted in use and must be separately tracked. The general fund is where the City accounts for its general operations, using revenues that are unrestricted in nature. **We are very proud to report that we have always lived within our means operationally. In each year since we became a City, we have never spent more than we took in, even during the great recession.** We look forward to providing continued strong fiscal management and leveraging our resources to maximize improvements in our community.