



Fiscal Year Ended June 30, 2012

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LEGAL REQUIREMENTS

A. REQUIREMENTS FOR DEVELOPMENT IMPACT FEES

State law (California Government Code Section 66006) requires each local agency that imposes AB 1600 development impact fees to prepare an annual report providing specific information about those fees. Within the AB1600 legal requirements, it stipulates that fees imposed on new development have the proper nexus to any project on which they are imposed. In addition, AB1600 imposes certain accounting and reporting requirements with respect to the fees collected. The fees, for accounting purposes, must be segregated from the general funds of the City and from other funds or accounts containing fees collected for other improvements. Interest on each development fee fund or account must be credited to that fund or account and used only for the purposes for which the fees were collected.

Current California Government Code Section 66006(b) requires that for each separate fund the local agency shall, within 180 days after the last day of each fiscal year, make available to the public the following information for the fiscal year:

- A brief description of the type of fee in the account or fund.
- The amount of the fee.
- The beginning and ending balance of the account or fund.
- The amount of the fees collected and interest earned.
- An identification of each public improvement on which fees were expended and the amount of expenditures on each improvement including the total percentage of the cost of the public improvement that was funded with fees.
- An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement.
- A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid and the rate of interest that the account or fund will receive on the loan.
- The amount of refunds made due to sufficient funds being collected to complete financing on incomplete public improvements, and the amount of reallocation of funds made due to administrative costs of refunding unexpended revenues exceeding the amount to be refunded.

California Government Code Section 66001(d) requires the local agency make all of following findings every fifth year with respect to that portion of the account remaining unexpended, whether committed or uncommitted:

- Identify the purpose to which the fee is to be put.
- Demonstrate a reasonable relationship between the fee and purpose for which it is charged.
- Identify all sources and amounts of funding anticipated to complete financing in incomplete improvements.
- Designate the approximate dates on which the funding is expected to be deposited into the appropriate account or fund.
- In any action imposing a fee as a condition of approval of a development project by a local agency, the local agency shall determine how there is a reasonable relationship between the amount of the fee and the cost of the public facility or portion of the public facility attributable to the development on which the fee is imposed.

LEGAL REQUIREMENTS (Continued)

B. ADDITIONAL NOTES

The State of California Government Code Section 66002 requires local agencies that have developed a fee program to adopt a capital improvement program (CIP) indicating the approximate location, size and timing of projects, plus an estimate for the cost of all facilities or improvements to be financed by fees. A formal CIP is recommended, at a minimum, as a five-year plan. The City annually produces a five-year CIP which provides program summary information for the City's various capital improvement funding programs, as well as project summary information (revenue, expenditures and project schedule) for the specific projects selected for implementation during the CIP period. The CIP describes the five-year plan for allocating funds from the Impact Fee Programs, Measure A Transportation Sales Tax, State and Federal Grants, Gas Tax, Roadway Funds, Supplemental Transportation Fees, Storm Water Utility Tax and Transit Related Service Area Tax. A copy of the City's most recent CIP can be found under the Public Works Department on the City's website at www.cityofranhocordova.org.

The CIP relates the City's annual capital expenditures to a long-range plan for public improvements. By relating the plan for public improvements to the City's capacity for funding, and scheduling expenditures over a period of years, the CIP helps maximize the funds available. This type of fiscal management is important during periods, such as the current one, that are typified by budgetary demands exceeding financial resources.

C. ESTABLISHING A REASONABLE RELATIONSHIP BETWEEN THE FEE AND THE PURPOSE FOR WHICH IT IS CHARGED

The Development Impact Fee Program has been in effect in Rancho Cordova since incorporation in fiscal year 2003/04. The Development Impact Fee Program consists of multiple components which were individually adopted by the City Council. The program sets forth the relationship between contemplated future development, facilities needed to serve future development and the estimated costs of those improvements based on the current General Plan for build-out.

The City's Capital Improvement Plan (CIP) projects are financed, in part, by the development impact fees outlined in the description of the development impact fees below. The City's CIP provide infrastructure to the residents and businesses in Rancho Cordova in order to keep pace with ongoing development in, and adjacent to, the community. Estimated project costs, and the summary of fee apportionment to each development fee type, are detailed within the adopted Nexus Studies establishing the individual Development Impact Fee program(s) and are on file with the City Clerk's Office.

Information on projects in the Development Impact Fee Program(s) can be found on pages 42-45. The information in these tables include: Current Projects, Project Phase, Construction Estimated Start Date, Construction Estimated Completion Date, Estimated Project Cost and Development Fee information including Funding to Date, Budget to Date and % of Total Project Cost.

LEGAL REQUIREMENTS (Continued)

D. FUNDING OF INFRASTRUCTURE

The 2011/12 - 2015/16 Capital Improvement Plan (CIP) identifies all funding sources and amounts for individual projects through 2015/16. The CIP is updated annually to reflect the current infrastructure needs of the City. As a CIP project is identified, the project is evaluated to determine the portion of the project that will service existing residents and businesses versus new development.

Once the determination of use is made, the percentage of use attributable to new development is then funded by the appropriate development fee, based on the type of project. The percentage of use associated with existing residents or businesses are funded from other appropriate sources as identified on each individual project sheet in the CIP. All future planned infrastructure needs are outlined in the Development Impact Fee Program(s). The funding and commencement dates for projects are adjusted, as needed, to reflect the needs of the community.

E. CURRENT PROJECTS

Construction is currently underway on the following projects:

CP05-2009 – International Drive (Kilgore Rd to Sunrise Blvd)

CP06-2021 – Air Park Drive (Mather Blvd to International Dr)

CP06-2022 – Chrysanthy Boulevard (Sunrise Blvd to Jaeger Rd)

CP06-2024 – Douglas Road (Sunrise Blvd to Americanos Blvd)

CP06-2027 – N. Mather Blvd (Mather Fld Plaza to Zinfandel Dr)

CP06-2028 – Sunrise Blvd (Douglas Rd to Keifer Blvd) (Credit Prgm)

CP07-2033 – Folsom Blvd and Mather Field Road Enh II

CP07-2035 – Rancho Cordova Pkwy (Douglas Rd to Kiefer Blvd)

CP07-2036 – Keifer Blvd (Sunrise Blvd to Jaeger Rd) (Credit Prgm)

CP07-2038 – Sunrise Blvd (Keifer Blvd to St. Rte 16)

CP09-2067 – Villages of Zinfandel Traffic Signals

CP09-2071 – Sunrise Blvd North of White Rock Rd

CP09-2078 – Douglas Road Bike and Pedestrian Safety Improv

CP10-2086 – Crossing at New Rancho

CP10-2090 – Kilgore Police Station and Service Building

DESCRIPTION OF DEVELOPMENT IMPACT FEES

Community Facilities Fee (CFF) Program – This program was established by the City to cover the costs of municipal facilities required to serve an increased population as a result of new development. These facilities include a city hall, community center, corporation yard, library, city museum, parking structure, police station, animal services, records management system, telecommunications and computer systems and the ongoing administration of the CFF program.

City Hall Impact Fee – To provide for new development's share of city hall facilities, furnishing and equipment to service the City.

Community Center Impact Fee – To provide for new development's share of a new community center building, furnishings, equipment, financing and the purchase of land.

Corp Yard Impact Fee – To provide for new development's share of a corporation yard building, furnishings, equipment, financing and the purchase of land.

Library Impact Fee – To provide for new development's share of a library building, furnishings, equipment, books, financing and the purchase of land.

Museum Impact Fee – To provide for new development's share of a museum building, furnishings, equipment, financing and the purchase of land.

Parking Structure Impact Fee – To provide for new development's share of a parking structure, financing and the purchase of land.

Police Impact Fee – To provide for new development's share of a police station, land acquisition, financing cost and police vehicles.

CFF Administration Impact Fee – To provide for new development's share of the administrative duties associated with the CFF program.

Animal Services Impact Fee – To provide for new development's share of the construction of an animal shelter, the related equipment for the shelter, land acquisition, financing and patrol equipment.

Records Management Impact Fee – To provide for new development's share of the capital cost for records management system including mobile shelving system, file tracker and a Council agenda software system.

Telecommunication Impact Fee – To provide for new development's share of equipment including a telephone system, computer network structure and computers.

Housing Trust Development Impact Fee – A non-residential impact fee used to offset some of the increased burden of need for very low income housing, created by the construction of non-residential uses, which employ a significant number of low wage earners.

DESCRIPTION OF DEVELOPMENT IMPACT FEES (Continued)

Sunrise Douglas (SD) Impact Fee Program – These specific plan development impact fees are imposed on development in the Sunridge Specific Plan (SRSP), which is part of the Sunrise Douglas Community Plan (SDCP) development area. It includes additional fees for fee program updates, interim sewer facilities, library facilities, park development improvements, supplemental offsite water facilities, roadways improvements, transit shuttles, and administration of the fee program. These funds can only be spent on facilities in the SDCP Capital Improvement Plan (CIP) to mitigate impact as a result of development in the SDCP area.

SD Fee Program Update Impact Fee – To provide funding for program updates to the Sunrise Douglas Impact Fee Program.

SD Interim Sewer Impact Fee – To provide funding for the construction of interim sewer facilities to serve the SRSP area. Upon application by the property owner or his authorized agent, the City may authorize the construction of any interim sewer facilities, or portions thereof, as designated in the SDCP Impact Fee Program in lieu of all, or a portion of, the required interim sewer development fee.

SD Library Impact Fee – To provide funding for the construction of a 20,000 square foot library to serve residents within the SDCP area.

SD Park Impact Fee – To provide funding for the construction of park and recreation facilities necessary for development within the SRSP area. Upon application by the property owner or his authorized agent, Cordova Recreation and Park District may authorize the construction of any park and recreation facilities, or portions thereof, as designated in the SDCP Impact Fee Program. The developer will then either be reimbursed for these cost from fees collected from other developers in the SDCP area, only to the extent the funds are available, or a credit for such in lieu construction will be provide to the property owner to be used within the SDCP area.

SD Supplemental Offsite Water Impact Fee – To provide funding for the construction of offsite water improvements to serve the SRSP area. Upon application by the property owner or his authorized agent, the City may authorize the construction of any offsite water facilities, or portions thereof, as designated in the SDCP Impact Fee Program in lieu of all, or a portion of, the supplemental offsite water development fee.

SD Roadway Impact Fee – To provide funding to construct roads, intersections, and other roadway improvements in the SRCP CIP needed to mitigate the impacts of new development within the SRSP area. Upon application by the property owner or his authorized agent, the City may authorize the construction of any roadway facilities, or portions thereof, in order of priority as designated on the priority list in the SDCP Impact Fee Program. The developer will then either be reimbursed for these cost from fees collected from other developers in the SDCP area, only to the extent the funds are available, or a credit for such in lieu construction will be provide to the property owner to be used within the SDCP area.

SD Transit Shuttle Impact Fee – To provide for funding for the development and operation of a transit shuttle within the Sunrise Douglas Community Plan area.

SD Administration Impact Fee – To provide funding for the administrative duties associated with the SD Impact Fee program.

DESCRIPTION OF DEVELOPMENT IMPACT FEES (Continued)

Traffic Mitigation Impact Fee Program – This development impact fee is a citywide fee imposed on new development in the City to cover the fair share cost of traffic impacts resulting from new development. The funds collected will be used for construction of the transportation improvements listed in the Transportation Capital Improvement Plan (CIP) Development Impact Fee Program.

Traffic Mitigation Impact Fee – To provide funding for roadway improvements, transit improvements, bikeways and walkways that will be needed to mitigate the impacts of new development in the City. Upon application by the property owner or his authorized agent, the City may authorize the construction of any transportation facilities, or portions thereof, in order of priority as designated on the priority list for the transportation impact fee program. The developer will then either be reimbursed for these cost from fees collected from other developers, only to the extent the funds are available, or a credit in lieu of all, or a portion of the required transportation impact fee.

Traffic Mitigation Administration Impact Fee – To provide funding for the administrative duties associated with the Traffic Mitigation Impact Fee program.

Villages of Zinfandel (VOZ) Impact Fee Program – These specific plan fees are imposed on new development in the Villages of Zinfandel special planning area. It includes fees for library offsite roadway improvement and administration of the fee program. These funds can only be spent on facilities identified in the VOZ Development Impact Fee Program to mitigate impact as a result of development in the VOZ special planning area.

VOZ Library Impact Fee – To provide funding for the construction of offsite library facilities to serve residents within the Villages of Zinfandel Public Facilities Financing Plan area.

VOZ Roadway Impact Fee – To provide funding for the construction of offsite roadway mitigation facilities to serve residents within the Villages of Zinfandel Public Facilities Financing Plan area. Upon application by the property owner or his authorized agent, the City may authorize the construction of any offsite roadway mitigation facilities, or portions thereof, as designated in the Public Facilities Financing Plan – Offsite Roadway Mitigation Fee Program. The developer will than either be reimbursed for these cost from impact fees collected within the VOZ Public Facilities Financing Plan area, only to the extent the funds are available, or a credit for such in lieu construction will be provide to the property owner to be used within the VOZ Public Facilities Financing Plan area.

VOZ Administration Impact Fee – To provide funding for the administrative duties associated with the VOZ Impact Fee program.

CURRENT FEE SCHEDULE

The Development Fee program is reviewed periodically to ensure the Development Impact Fee Program is accounting for all planned future development. The updated Development Impact Fee Program information is then used to determine the amount of fees available for the funding of the proposed capital improvement projects identified in the development of the five-year Capital Improvement Plan (CIP).

DEVELOPMENT IMPACT FEES					
at June 30, 2012					
Fee Category	Residential		Non-Residential		
	Single Family Per Unit	Multi-Family Per Unit	Office Per Sq. Ft	Commercial Per Sq. Ft	Industrial Per Sq. Ft
Community Facility Impact Fees:					
City Hall	662.72	517.99	0.18	0.11	0.05
Community Center	801.10	625.90	0.23	0.14	0.05
Corporation Yard	238.68	186.63	0.06	0.04	0.01
Library	622.09	486.25	n/a	n/a	n/a
Museum	271.69	212.02	n/a	n/a	n/a
Parking Structure	278.04	217.10	0.08	0.05	0.03
Police	870.93	680.49	0.24	0.14	0.06
Program Admin	144.71	113.09	0.03	0.02	0.01
Animal Services	62.52	48.88	n/a	n/a	n/a
Records Mgmt.	3.41	2.84	0.0009	0.0006	0.0002
Telecommunications	47.74	37.51	0.010	0.008	0.003
Total Fees	\$ 4,003.63	\$ 3,128.70	\$ 0.83	\$ 0.51	\$ 0.21

CURRENT FEE SCHEDULE (Continued)

DEVELOPMENT IMPACT FEES							
at June 30, 2012							
Fee Category	Residential	Non-Residential					
		Office Per Sq. Ft	Hotel Per Sq. Ft	Research & Dev Per Sq. Ft	Commercial Per Sq. Ft	Manufacturing Per Sq. Ft	Warehouse Per Sq. Ft
Very Low Income Housing Impact Fee							
Impact Fee	n/a	0.97	0.92	0.82	0.77	0.61	0.26
Program Admin	n/a	Between \$30 and \$100 as determined by Plan Review					

DEVELOPMENT IMPACT FEES				
at June 30, 2012				
Fee Category	Residential		Non-Residential	
	Single Family Per Unit	Multi-Family Per Unit	Office Per Sq. Ft	Commercial Per Sq. Ft
Sunrise Douglas (SD) Impact Fees:				
Fee Program Update	74.16	21.68	0.02	0.03
Interim Sewer	864.72	648.54	0.18	0.09
Library	580.75	454.10	n/a	n/a
Park*	6,945.69	5,426.39	0.92	0.63
Supp. Offsite Water	1,254.07	940.83	0.39	0.46
Roadway	12,890.33	8,485.10	11.32	14.15
Transit Shuttle	70.74	176.85	0.23	0.39
Program Admin	568.28	385.24	0.45	0.57
Total Fees	\$ 23,248.74	\$ 16,538.73	\$ 13.51	\$ 16.32

* Non-Development Agreement Fee; Development Agreement Fees vary based on Park Projects located within the development.

CURRENT FEE SCHEDULE (Continued)

DEVELOPMENT IMPACT FEES							
at June 30, 2012							
Fee Category	Residential			Non-Residential			
	Detached Per Unit	Attached Per Unit	Mobile Home Per Unit	Lodging Per Unit	Commercial Per Sq. Ft	Office Per Sq. Ft	Industrial Per Sq. Ft
Traffic Mitigation Impact Fees:							
Area 1							
Traffic Mitigation	8,899.52	5,941.40	4,655.50	4,681.77	8.36	8.10	5.49
Admin Fee	177.99	118.83	93.11	93.64	0.17	0.16	0.11
Total Fees	\$ 9,077.51	\$ 6,060.23	\$ 4,748.61	\$4,775.41	\$ 8.53	\$ 8.26	\$ 5.60
Area 2							
Traffic Mitigation	18,915.31	12,629.18	9,895.41	5,896.53	14.04	10.78	5.49
Admin Fee	378.31	252.58	197.91	117.93	0.28	0.22	0.11
Total Fees	\$ 19,293.62	\$ 12,881.76	\$ 10,093.32	\$6,014.46	\$ 14.32	\$ 11.00	\$ 5.60

DEVELOPMENT IMPACT FEES						
at June 30, 2012						
Fee Category	Residential			Non-Residential		
	Single Family Low Density Per Unit	Cluster Low Density Per Unit	Medium Density Per Unit	Office Per Sq. Ft	Commercial Per Sq. Ft	Industrial Per Sq. Ft
Villages of Zinfandel (VOZ) Impact Fees:						
Library	349.34	349.34	349.34	n/a	n/a	n/a
Roadway	269.03	239.13	209.24	0.34	0.40	0.35
Program Admin	18.55	17.65	16.76	0.01	0.01	0.01
Total Fees	\$ 287.58	\$ 256.78	\$226.00	\$0.35	\$0.41	\$0.36

City of Rancho Cordova

Financial Summary Report

Statement of Revenues, Expenditures and Changes in Fund Balance For Year Ending June 30, 2012

Description	Community Facilities Fee Program						
	City Hall	Comm. Center	Corp Yard	Library	Museum	Parking Structure	Police
REVENUES							
Fees	133,685	159,942	51,060	9,844	47,026	56,217	176,178
Interest	-	-	7,289	4,791	8,791	9,518	571
Other Revenues	-	-	521,097	-	-	-	-
Total Revenues	<u>\$ 133,685</u>	<u>\$ 159,942</u>	<u>\$ 579,446</u>	<u>\$ 14,635</u>	<u>\$ 55,817</u>	<u>\$ 65,735</u>	<u>\$ 176,749</u>
EXPENDITURES							
Expenditures	379,001	-	-	-	-	-	-
Transfer Out	-	463,223	-	-	-	-	902,532
Total Expenditures	<u>\$ 379,001</u>	<u>\$ 463,223</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 902,532</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$(245,316)</u>	<u>\$(303,281)</u>	<u>\$ 579,446</u>	<u>\$ 14,635</u>	<u>\$ 55,817</u>	<u>\$ 65,735</u>	<u>\$ (725,783)</u>
Fund Balance, Beginning of Year	\$(101,586)	\$(135,073)	\$ 416,562	\$ 588,141	\$ 1,065,058	\$ 1,146,372	\$ (366,308)
Fund Balance, End of Year	<u>\$(346,902) ⁽¹⁾</u>	<u>\$(438,354) ⁽²⁾</u>	<u>\$ 996,008</u>	<u>\$ 602,776</u>	<u>\$ 1,120,875</u>	<u>\$ 1,212,107</u>	<u>\$ (1,092,091) ⁽³⁾</u>

Notes:

- (1) *The Community Facility Fees (CFF) - City Hall Fund reports a negative fund balance as a result of the decline in development activity and project timing which is expected to be corrected overtime. The City financed the construction of a permanent City Hall through the issuance of Certificates of Participations. 28.4% of the new facility is attributable to new development and therefor 28.4% of the annual debt service is paid from these fees. This type of fiscal management is mandatory to support the infrastructure needed to accommodate the planned development.*
- (2) *The Community Facility Fees (CFF) - Community Center Fund reports a negative fund balance as a result of the decline in development activity and project timing which is expected to be corrected overtime. The City financed the construction of a permanent City Hall, which is also used as a community center, through the issuance of Certificates of Participations. 34.7% of the new facility is attributable to new development and therefor 34.7% of the annual debt service is paid from these fees. This type of fiscal management is mandatory to support the infrastructure needed to accommodate the planned development.*
- (3) *The Community Facility Fees (CFF) - Police Fund reports a negative fund balance as a result of the decline in development activity and project timing which is expected to be corrected overtime. The City financed the purchase of property and a portion of the construction of a permanent Police Station through the issuance of Certificates of Participations. 63.1% of the new facility is attributable to new development and therefor 63.1% of the annual debt service is paid from these fees. This type of fiscal management is mandatory to support the infrastructure needed to accommodate the planned development.*

City of Rancho Cordova

Financial Summary Report (Continued)

Statement of Revenues, Expenditures and Changes in Fund Balance For Year Ending June 30, 2012

Description	Community Facilities Fee Program				Very Low Income Housing	Sunrise Douglas Fee Program	
	Program Admin.	Animal Services	Records Mgmt	Telecom		Fee Program Update	Interim Sewer
REVENUES							
Fees	23,721	9,708	719	8,934	104,688	12,014	136,627
Interest	900	927	62	-	1,413	775	1,437
Other Revenues	43	-	-	-	-	-	-
Total Revenues	<u>\$ 24,664</u>	<u>\$ 10,635</u>	<u>\$ 781</u>	<u>\$ 8,934</u>	<u>\$ 106,101</u>	<u>\$ 12,789</u>	<u>\$ 138,064</u>
EXPENDITURES							
Expenditures	-	-	-	-	35,308	-	20,754
Transfer Out	17,900	-	-	-	75,482	-	-
Total Expenditures	<u>\$ 17,900</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,790</u>	<u>\$ -</u>	<u>\$ 20,754</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 6,764</u>	<u>\$ 10,635</u>	<u>\$ 781</u>	<u>\$ 8,934</u>	<u>\$ (4,689)</u>	<u>\$ 12,789</u>	<u>\$ 117,310</u>
Fund Balance, Beginning of Year	\$ 96,899	\$ 116,830	\$ 7,216	\$ (43,100)	\$ 101,819	\$ 89,723	\$ 118,680
Fund Balance, End of Year	\$ 103,663	\$ 127,465	\$ 7,997	\$ (34,166) ⁽⁴⁾	\$ 97,130	\$ 102,512	\$ 235,990

Notes:

(4) The Community Facility Fees (CFF) - Telecom Fund reports a negative fund balance as a result of the decline in development activity and project timing which is expected to be corrected overtime. The City purchased software for the building inspectors to use on while out in the field performing inspections. Due to the necessity, this software was purchased before enough fees had been accumulated. This type of fiscal management is mandatory to support the infrastructure needed to accommodate the planned development

City of Rancho Cordova

Financial Summary Report (Continued)

Statement of Revenues, Expenditures and Changes in Fund Balance For Year Ending June 30, 2012

Description	Sunrise Douglas Fee Program (Continued)					
	Library	Park	Suppl Offsite Water	Roadway	Transit	Program Admin
REVENUES						
Fees	94,082	933,483	189,365	2,004,310	11,459	91,574
Interest	14,137	54,724	609	90,206	3,316	6,338
Other Revenues	-	-	-	2,509,190	-	-
Total Revenues	<u>\$ 108,219</u>	<u>\$ 988,207</u>	<u>\$ 189,974</u>	<u>\$ 4,603,706</u>	<u>\$ 14,775</u>	<u>\$ 97,912</u>
EXPENDITURES						
Expenditures	-	131,171	131,548	6,626	-	114,667
Transfer Out	-	-	-	799,307	-	-
Total Expenditures	<u>\$ -</u>	<u>\$ 131,171</u>	<u>\$ 131,548</u>	<u>\$ 805,933</u>	<u>\$ -</u>	<u>\$ 114,667</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 108,219</u>	<u>\$ 857,036</u>	<u>\$ 58,426</u>	<u>\$ 3,797,773</u>	<u>\$ 14,775</u>	<u>\$ (16,755)</u>
Fund Balance, Beginning of Year	\$ 1,703,238	\$ 6,357,761	\$ 49,163	\$ 9,996,135	\$ 405,208	\$ 803,770
Fund Balance, End of Year	\$ 1,811,457	\$ 7,214,797	\$ 107,589	\$ 13,793,908	\$ 419,983	\$ 787,015

Notes:

City of Rancho Cordova

Financial Summary Report (Continued)

Statement of Revenues, Expenditures and Changes in Fund Balance For Year Ending June 30, 2012

Description	Traffic Mitigation		Village of Zinfandel Fee Program		
	Impact Fee	Admin	Library	Roadway	Program Admin
REVENUES					
Fees	2,042,997	39,037	1,397	37,358	1,163
Interest	162,654	2,031	1,543	2,460	54
Other Revenues	1,151,109	-	-	-	-
Total Revenues	\$ 3,356,760	\$ 41,068	\$ 2,940	\$ 39,818	\$ 1,217
EXPENDITURES					
Expenditures	137,002	36,128	-	-	90
Transfer Out	1,763,757	1,973	-	8,076	-
Total Expenditures	\$ 1,900,759	\$ 38,101	\$ -	\$ 8,076	\$ 90
REVENUES OVER (UNDER) EXPENDITURES	\$ 1,456,001	\$ 2,967	\$ 2,940	\$ 31,742	\$ 1,127
Fund Balance, Beginning of Year	\$ 19,039,034	\$ 241,969	\$ 191,162	\$ 271,287	\$ 5,663
Fund Balance, End of Year	\$ 20,495,035	\$ 244,936	\$ 194,102	\$ 303,029	\$ 6,790

Notes:

City of Rancho Cordova

Capital Facility Fees (CFF) - City Hall

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	216,007	216,727	158,773	107,939	133,685
Interest	22,873	8,402	3,135	2,650	-
Other Revenues	-	-	-	-	-
Total Revenues	238,880	225,129	161,908	110,589	133,685
EXPENDITURES					
Expenditures	360,523	370,966	373,403	379,577	379,001
Transfer Out	-	-	-	-	-
Total Expenditures	360,523	370,966	373,403	379,577	379,001
REVENUES OVER (UNDER) EXPENDITURES	(121,643)	(145,837)	(211,495)	(268,988)	(245,316)
Fund Balance, Beginning of Year	646,377	524,734	378,897	167,402	(101,586)
Fund Balance, End of Year	\$ 524,734	\$ 378,897	\$ 167,402	\$ (101,586)	\$ (346,902)

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	360,523	370,966	167,402	-	-
Prior Year (2-yr Old Funds)	164,211	7,931	-	-	-
Prior Year (3-yr Old Funds)	-	-	-	-	-
Prior Year (4-yr Old Funds)	-	-	-	-	-
Prior Year (5-yr Old Funds)	-	-	-	-	-
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	\$ 524,734	\$ 378,897	\$ 167,402	\$ -	\$ -

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Capital Facility Fees (CFF) - Community Center

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	264,391	261,793	191,893	130,833	159,942
Interest	27,811	10,135	3,711	3,138	-
Other Revenues	-	-	-	-	-
Total Revenues	<u>292,202</u>	<u>271,928</u>	<u>195,604</u>	<u>133,971</u>	<u>159,942</u>
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	440,640	453,403	456,380	463,927	463,223
Total Expenditures	<u>440,640</u>	<u>453,403</u>	<u>456,380</u>	<u>463,927</u>	<u>463,223</u>
REVENUES OVER (UNDER) EXPENDITURES	(148,438)	(181,475)	(260,776)	(329,956)	(303,281)
Fund Balance, Beginning of Year	785,572	637,134	455,659	194,883	(135,073)
Fund Balance, End of Year	<u>\$ 637,134</u>	<u>\$ 455,659</u>	<u>\$ 194,883</u>	<u>\$ (135,073)</u>	<u>\$ (438,354)</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	292,202	271,928	194,883	-	-
Prior Year (2-yr Old Funds)	344,932	183,731	-	-	-
Prior Year (3-yr Old Funds)	-	-	-	-	-
Prior Year (4-yr Old Funds)	-	-	-	-	-
Prior Year (5-yr Old Funds)	-	-	-	-	-
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	<u>\$ 637,134</u>	<u>\$ 455,659</u>	<u>\$ 194,883</u>	<u>\$ -</u>	<u>\$ -</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Capital Facility Fees (CFF) - Corporation Yard

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	77,530	76,785	53,813	40,002	51,060
Interest	28,777	17,386	9,275	9,057	7,289
Other Revenues	-	-	-	-	521,097 ⁽¹⁾
Total Revenues	<u>106,307</u>	<u>94,171</u>	<u>63,088</u>	<u>49,059</u>	<u>579,446</u>
EXPENDITURES					
Expenditures	-	-	-	521,097 ⁽¹⁾	-
Transfer Out	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>521,097</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	106,307	94,171	63,088	(472,038)	579,446
Fund Balance, Beginning of Year	625,034	731,341	825,512	888,600	416,562
Fund Balance, End of Year	<u>\$ 731,341</u>	<u>\$ 825,512</u>	<u>\$ 888,600</u>	<u>\$ 416,562</u>	<u>\$ 996,008</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	106,307	94,171	63,088	49,059	579,446
Prior Year (2-yr Old Funds)	167,484	106,307	94,171	63,088	49,059
Prior Year (3-yr Old Funds)	244,765	167,484	106,307	94,171	63,088
Prior Year (4-yr Old Funds)	212,785	244,765	167,484	106,307	94,171
Prior Year (5-yr Old Funds)	-	212,785 ⁽²⁾	244,765 ⁽²⁾	103,937 ⁽²⁾	106,307 ⁽²⁾
Greater than Five Prior Fiscal Years	-	-	212,785 ⁽²⁾	-	103,937 ⁽²⁾
Total Revenues	<u>\$ 731,341</u>	<u>\$ 825,512</u>	<u>\$ 888,600</u>	<u>\$ 416,562</u>	<u>\$ 996,008</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽²⁾

(1) The City used Community Facility Fees - Corp Yard Funds on the Gold Tailing construction project with the intent to use a portion of the building as a temporary corp yard. It was later determined the facility was not large enough to support this use and the funds were returned.

(2) The Community Facility Fees - Corp Yard Fund reports funds being held beyond the five-years as described by AB1600. These fund will be expended on the purchase and construction of a permanent Corp Yard once the economic and housing market recovers and therefor must be retained.

City of Rancho Cordova

Capital Facility Fees (CFF) - Library

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	52,654	100,386	32,154	3,645	9,844
Interest	16,134	10,624	7,659	9,353	4,791
Other Revenues	-	-	-	-	-
Total Revenues	68,788	111,010	39,813	12,998	14,635
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	-	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	68,788	111,010	39,813	12,998	14,635
Fund Balance, Beginning of Year	355,532	424,320	535,330	575,143	588,141
Fund Balance, End of Year	<u>\$ 424,320</u>	<u>\$ 535,330</u>	<u>\$ 575,143</u>	<u>\$ 588,141</u>	<u>\$ 602,776</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	68,788	111,010	39,813	12,998	14,635
Prior Year (2-yr Old Funds)	148,810	68,788	111,010	39,813	12,998
Prior Year (3-yr Old Funds)	40,666	148,810	68,788	111,010	39,813
Prior Year (4-yr Old Funds)	166,056	40,666	148,810	68,788	110,010
Prior Year (5-yr Old Funds)	-	166,056 ⁽¹⁾	40,666 ⁽¹⁾	148,810 ⁽¹⁾	68,788 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	166,056 ⁽¹⁾	206,722 ⁽¹⁾	356,532 ⁽¹⁾
Total Revenues	\$ 424,320	\$ 535,330	\$ 575,143	\$ 588,141	\$ 602,776

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

(1) The Community Facility Fees - Library Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of a Library Branch(es) and therefor must be retained until enough fees have been collected to start construction of the project.

City of Rancho Cordova

Capital Facility Fees (CFF) - Museum

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	69,383	77,771	60,770	44,210	47,026
Interest	33,082	18,513	13,417	16,817	8,791
Other Revenues	-	-	-	-	-
Total Revenues	<u>102,465</u>	<u>96,284</u>	<u>74,187</u>	<u>61,027</u>	<u>55,817</u>
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	102,465	96,284	74,187	61,027	55,817
Fund Balance, Beginning of Year	731,095	833,560	929,844	1,004,031	1,065,058
Fund Balance, End of Year	<u>\$ 833,560</u>	<u>\$ 929,844</u>	<u>\$ 1,004,031</u>	<u>\$ 1,065,058</u>	<u>\$ 1,120,875</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	102,465	96,284	74,187	61,027	55,817
Prior Year (2-yr Old Funds)	183,906	102,465	96,284	74,187	61,027
Prior Year (3-yr Old Funds)	274,387	183,906	102,465	96,284	74,187
Prior Year (4-yr Old Funds)	272,802	274,387	183,906	102,465	96,284
Prior Year (5-yr Old Funds)	-	272,802 ⁽¹⁾	274,387 ⁽¹⁾	183,906 ⁽¹⁾	102,465 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	272,802 ⁽¹⁾	547,189 ⁽¹⁾	731,095 ⁽¹⁾
Total Revenues	<u>\$ 833,560</u>	<u>\$ 929,844</u>	<u>\$ 1,004,031</u>	<u>\$ 1,065,058</u>	<u>\$ 1,120,875</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

⁽¹⁾ The Community Facility Fees - Museum Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of a Museum and therefor must be retained until enough fees have been collected to start construction of the project.

City of Rancho Cordova

Capital Facility Fees (CFF) - Parking Structure

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	91,086	89,702	62,719	46,596	56,217
Interest	35,265	21,191	14,471	18,116	9,518
Other Revenues	-	-	-	-	-
Total Revenues	<u>126,351</u>	<u>110,893</u>	<u>77,190</u>	<u>64,712</u>	<u>65,735</u>
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	126,351	110,893	77,190	64,712	65,735
Fund Balance, Beginning of Year	767,226	893,577	1,004,470	1,081,660	1,146,372
Fund Balance, End of Year	<u>\$ 893,577</u>	<u>\$ 1,004,470</u>	<u>\$ 1,081,660</u>	<u>\$ 1,146,372</u>	<u>\$ 1,212,107</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	126,351	110,893	77,190	64,712	65,735
Prior Year (2-yr Old Funds)	197,030	126,351	110,893	77,190	64,712
Prior Year (3-yr Old Funds)	287,279	197,030	126,351	110,893	77,190
Prior Year (4-yr Old Funds)	282,917	287,279	197,030	126,351	110,893
Prior Year (5-yr Old Funds)	-	282,917 ⁽¹⁾	287,279 ⁽¹⁾	197,030 ⁽¹⁾	126,351 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	282,917 ⁽¹⁾	570,196 ⁽¹⁾	767,226 ⁽¹⁾
Total Revenues	<u>\$ 893,577</u>	<u>\$ 1,004,470</u>	<u>\$ 1,081,660</u>	<u>\$ 1,146,372</u>	<u>\$ 1,212,107</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

⁽¹⁾ The Community Facility Fees - Parking Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of a Parking Structure and therefore must be retained until enough fees have been collected to start construction of the project.

City of Rancho Cordova

Capital Facility Fees (CFF) - Police

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	281,076	283,432	208,635	141,896	176,178
Interest	66,421	36,041	20,515	22,501	571
Other Revenues	-	-	-	1,491,285	-
Total Revenues	<u>347,497</u>	<u>319,473</u>	<u>229,150</u>	<u>1,655,682</u>	<u>176,749</u>
EXPENDITURES					
Expenditures	-	-	89,011	-	-
Transfer Out	322,109	378,989	464,761	3,395,089	902,532
Total Expenditures	<u>322,109</u>	<u>378,989</u>	<u>553,772</u>	<u>3,395,089</u>	<u>902,532</u>
REVENUES OVER (UNDER) EXPENDITURES	25,388	(59,516)	(324,622)	(1,739,407)	(725,783)
Fund Balance, Beginning of Year	1,731,849	1,757,237	1,697,721	1,373,099	(366,308)
Fund Balance, End of Year	<u>\$ 1,757,237</u>	<u>\$ 1,697,721</u>	<u>\$ 1,373,099</u>	<u>\$ (366,308)</u>	<u>\$ (1,092,091)</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	347,497	319,473	229,150	-	-
Prior Year (2-yr Old Funds)	591,655	347,497	319,473	-	-
Prior Year (3-yr Old Funds)	818,085	591,655	347,497	-	-
Prior Year (4-yr Old Funds)	-	439,096	476,979	-	-
Prior Year (5-yr Old Funds)	-	-	-	-	-
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	<u>\$ 1,757,237</u>	<u>\$ 1,697,721</u>	<u>\$ 1,373,099</u>	<u>\$ -</u>	<u>\$ -</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Capital Facility Fees (CFF) - Program Administration

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	43,038	44,513	30,434	20,027	23,721
Interest	14,971	6,338	1,850	2,699	900
Other Revenues	-	-	-	-	43
Total Revenues	<u>58,009</u>	<u>50,851</u>	<u>32,284</u>	<u>22,726</u>	<u>24,664</u>
EXPENDITURES					
Expenditures	-	19,678	9,582	6,341	-
Transfer Out	105,000	220,000	19,418	12,000	17,900
Total Expenditures	<u>105,000</u>	<u>239,678</u>	<u>29,000</u>	<u>18,341</u>	<u>17,900</u>
REVENUES OVER (UNDER) EXPENDITURES	(46,991)	(188,827)	3,284	4,385	6,764
Fund Balance, Beginning of Year	325,048	278,057	89,230	92,514	96,899
Fund Balance, End of Year	<u>\$ 278,057</u>	<u>\$ 89,230</u>	<u>\$ 92,514</u>	<u>\$ 96,899</u>	<u>\$ 103,663</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	58,009	50,851	32,284	22,726	24,664
Prior Year (2-yr Old Funds)	92,885	38,379	50,851	32,284	22,726
Prior Year (3-yr Old Funds)	127,163	-	9,379	41,889	32,284
Prior Year (4-yr Old Funds)	-	-	-	-	23,989
Prior Year (5-yr Old Funds)	-	-	-	-	-
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	<u>\$ 278,057</u>	<u>\$ 89,230</u>	<u>\$ 92,514</u>	<u>\$ 96,899</u>	<u>\$ 103,663</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Capital Facility Fees (CFF) - Animal Services

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	16,338	17,887	13,983	10,173	9,708
Interest	2,494	1,782	1,354	1,723	927
Other Revenues	344	-	-	-	-
Total Revenues	19,176	19,669	15,337	11,896	10,635
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	-	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	19,176	19,669	15,337	11,896	10,635
Fund Balance, Beginning of Year	50,752	69,928	89,597	104,934	116,830
Fund Balance, End of Year	\$ 69,928	\$ 89,597	\$ 104,934	\$ 116,830	\$ 127,465

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	19,176	19,669	15,337	11,896	10,635
Prior Year (2-yr Old Funds)	38,188	19,176	19,669	15,337	11,896
Prior Year (3-yr Old Funds)	12,564	38,188	19,176	19,669	15,337
Prior Year (4-yr Old Funds)	-	12,564	38,188	19,176	19,669
Prior Year (5-yr Old Funds)	-	-	12,564 ⁽¹⁾	38,188 ⁽¹⁾	19,176 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	-	12,564 ⁽¹⁾	50,752 ⁽¹⁾
Total Revenues	\$ 69,928	\$ 89,597	\$ 104,934	\$ 116,830	\$ 127,465

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

⁽¹⁾ The Community Facility Fees - Animal Service Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of an animal shelter and related equipment and therefor must be retained until enough fees have been collected to start construction of the project.

City of Rancho Cordova

Capital Facility Fees (CFF) - Records Management

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	1,142	1,171	749	569	719
Interest	158	114	85	108	62
Other Revenues	-	-	-	-	-
Total Revenues	1,300	1,285	834	677	781
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	-	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	1,300	1,285	834	677	781
Fund Balance, Beginning of Year	3,120	4,420	5,705	6,539	7,216
Fund Balance, End of Year	<u>\$ 4,420</u>	<u>\$ 5,705</u>	<u>\$ 6,539</u>	<u>\$ 7,216</u>	<u>\$ 7,997</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	1,300	1,285	834	677	781
Prior Year (2-yr Old Funds)	2,423	1,300	1,285	834	677
Prior Year (3-yr Old Funds)	697	2,423	1,300	1,285	834
Prior Year (4-yr Old Funds)	-	697	2,423	1,300	1,285
Prior Year (5-yr Old Funds)	-	-	697 ⁽¹⁾	2,423 ⁽¹⁾	1,300 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	-	697 ⁽¹⁾	3,120 ⁽¹⁾
Total Revenues	\$ 4,420	\$ 5,705	\$ 6,539	\$ 7,216	\$ 7,997

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

(1) The Community Facility Fees - Records Management Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future purchase or development of a records management system and therefor must be retained for future projects.

City of Rancho Cordova

Capital Facility Fees (CFF) - Telecommunication

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	16,882	15,206	10,729	8,019	8,934
Interest	2,089	(39)	100	44	-
Other Revenues	-	-	-	-	-
Total Revenues	<u>18,971</u>	<u>15,167</u>	<u>10,829</u>	<u>8,063</u>	<u>8,934</u>
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	135,721	-	-	-	-
Total Expenditures	<u>135,721</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	(116,750)	15,167	10,829	8,063	8,934
Fund Balance, Beginning of Year	39,591	(77,159)	(61,992)	(51,163)	(43,100)
Fund Balance, End of Year	<u>\$ (77,159)</u>	<u>\$ (61,992)</u>	<u>\$ (51,163)</u>	<u>\$ (43,100)</u>	<u>\$ (34,166)</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	-	-	-	-	-
Prior Year (2-yr Old Funds)	-	-	-	-	-
Prior Year (3-yr Old Funds)	-	-	-	-	-
Prior Year (4-yr Old Funds)	-	-	-	-	-
Prior Year (5-yr Old Funds)	-	-	-	-	-
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	<u>\$ -</u>				

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Very Low Income Housing

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	359,013	185,604	15,863	16,240	104,688
Interest	21,620	18,471	10,961	5,960	1,413
Other Revenues	-	-	-	77,453	-
Total Revenues	380,633	204,075	26,824	99,653	106,101
EXPENDITURES					
Expenditures	4,051	1,955	47,054	56,111	35,308
Transfer Out	-	14,100	768,319	-	75,482
Total Expenditures	4,051	16,055	815,373	56,111	110,790
REVENUES OVER (UNDER) EXPENDITURES	376,582	188,020	(788,549)	43,542	(4,689)
Fund Balance, Beginning of Year	282,224	658,806	846,826	58,277	101,819
Fund Balance, End of Year	<u>\$ 658,806</u>	<u>\$ 846,826</u>	<u>\$ 58,277</u>	<u>\$ 101,819</u>	<u>\$ 97,130</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	380,633	204,075	26,824	99,653	97,130
Prior Year (2-yr Old Funds)	54,078	380,633	31,453	2,166	-
Prior Year (3-yr Old Funds)	78,326	54,078	-	-	-
Prior Year (4-yr Old Funds)	68,390	78,326	-	-	-
Prior Year (5-yr Old Funds)	77,379	68,390	-	-	-
Greater than Five Prior Fiscal Years	-	61,324	-	-	-
Total Revenues	\$ 658,806	\$ 846,826	\$ 58,277	\$ 101,819	\$ 97,130

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Sunrise Douglas(SD) - Program Update Fee

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	11,044	8,902	12,607	10,617	12,014
Interest	2,460	1,313	996	1,299	775
Other Revenues	-	-	-	-	-
Total Revenues	13,504	10,215	13,603	11,916	12,789
EXPENDITURES					
Expenditures	31,896	58	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	31,896	58	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	(18,392)	10,157	13,603	11,916	12,789
Fund Balance, Beginning of Year	72,439	54,047	64,204	77,807	89,723
Fund Balance, End of Year	\$ 54,047	\$ 64,204	\$ 77,807	\$ 89,723	\$ 102,512

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	13,504	10,215	13,603	11,916	12,789
Prior Year (2-yr Old Funds)	38,710	13,504	10,215	13,603	11,916
Prior Year (3-yr Old Funds)	1,833	38,710	13,504	10,215	13,603
Prior Year (4-yr Old Funds)	-	1,775	38,710	13,504	10,215
Prior Year (5-yr Old Funds)	-	-	1,775 ⁽¹⁾	38,710 ⁽¹⁾	13,504 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	-	1,775 ⁽¹⁾	40,485 ⁽¹⁾
Total Revenues	\$ 54,047	\$ 64,204	\$ 77,807	\$ 89,723	\$ 102,512

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

⁽¹⁾ The Sunrise Douglas Program Update Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for future program reviews and updates and therefor must be retained for future cost.

City of Rancho Cordova

Sunrise Douglas(SD) - Interim Sewer

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	187,925	83,020	158,384	122,863	136,627
Interest	19,434	12,460	2,674	4,135	1,437
Other Revenues	-	-	-	-	-
Total Revenues	207,359	95,480	161,058	126,998	138,064
EXPENDITURES					
Expenditures	63,556	330,339	413,663	61,468	20,754
Transfer Out	-	-	-	-	-
Total Expenditures	63,556	330,339	413,663	61,468	20,754
REVENUES OVER (UNDER) EXPENDITURES	143,803	(234,859)	(252,605)	65,530	117,310
Fund Balance, Beginning of Year	396,811	540,614	305,755	53,150	118,680
Fund Balance, End of Year	\$ 540,614	\$ 305,755	\$ 53,150	\$ 118,680	\$ 235,990

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	207,359	95,480	53,150	118,680	138,064
Prior Year (2-yr Old Funds)	333,255	207,359	-	-	97,926
Prior Year (3-yr Old Funds)	-	2,916	-	-	-
Prior Year (4-yr Old Funds)	-	-	-	-	-
Prior Year (5-yr Old Funds)	-	-	-	-	-
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	\$ 540,614	\$ 305,755	\$ 53,150	\$ 118,680	\$ 235,990

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Sunrise Douglas(SD) - Library

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	82,923	66,950	98,781	83,100	94,082
Interest	55,457	31,645	21,326	26,904	14,137
Other Revenues	-	-	-	-	-
Total Revenues	<u>138,380</u>	<u>98,595</u>	<u>120,107</u>	<u>110,004</u>	<u>108,219</u>
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES	138,380	98,595	120,107	110,004	108,219
Fund Balance, Beginning of Year	<u>1,236,152</u>	<u>1,374,532</u>	<u>1,473,127</u>	<u>1,593,234</u>	<u>1,703,238</u>
Fund Balance, End of Year	<u>\$ 1,374,532</u>	<u>\$ 1,473,127</u>	<u>\$ 1,593,234</u>	<u>\$ 1,703,238</u>	<u>\$ 1,811,457</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	138,380	98,595	120,107	110,004	108,219
Prior Year (2-yr Old Funds)	296,855	138,380	98,595	120,107	110,004
Prior Year (3-yr Old Funds)	545,893	296,855	138,380	98,595	120,107
Prior Year (4-yr Old Funds)	393,404	545,893	296,855	138,380	98,595
Prior Year (5-yr Old Funds)	-	393,404 ⁽¹⁾	545,893 ⁽¹⁾	296,855 ⁽¹⁾	138,380 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	393,404 ⁽¹⁾	939,297 ⁽¹⁾	1,236,152 ⁽¹⁾
Total Revenues	<u>\$ 1,374,532</u>	<u>\$ 1,473,127</u>	<u>\$ 1,593,234</u>	<u>\$ 1,703,238</u>	<u>\$ 1,811,457</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001

(1) The Sunrise Douglas Library Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of a Library Branch to serve the Sunrise Douglas Community Plan Area and therefor must be retained until enough fees have been collected to start construction of the project.

City of Rancho Cordova

Sunrise Douglas(SD) - Park

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	1,588,816	299,377	809,552	739,233	933,483
Interest	345,513	131,523	90,341	70,277	54,724
Other Revenues	-	-	-	40,743	-
Total Revenues	1,934,329	430,900	899,893	850,253	988,207
EXPENDITURES					
Expenditures	6,229,325	(145,172)	190,365	1,349,408	131,171
Transfer Out	-	-	-	-	-
Total Expenditures	6,229,325	(145,172)	190,365	1,349,408	131,171
REVENUES OVER (UNDER) EXPENDITURES	(4,294,996)	576,072	709,528	(499,155)	857,036
Fund Balance, Beginning of Year	9,866,312	5,571,316	6,147,388	6,856,916	6,357,761
Fund Balance, End of Year	<u>\$ 5,571,316</u>	<u>\$ 6,147,388</u>	<u>\$ 6,856,916</u>	<u>\$ 6,357,761</u>	<u>\$ 7,214,797</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	1,934,329	430,900	899,893	850,253	988,207
Prior Year (2-yr Old Funds)	2,768,418	1,934,329	430,900	899,893	850,253
Prior Year (3-yr Old Funds)	868,569	2,768,418	1,934,329	430,900	899,893
Prior Year (4-yr Old Funds)	-	1,013,741	2,768,418	1,934,329	430,900
Prior Year (5-yr Old Funds)	-	-	823,376 ⁽¹⁾	2,242,386 ⁽¹⁾	1,934,329 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	-	-	2,111,215 ⁽¹⁾
Total Revenues	\$ 5,571,316	\$ 6,147,388	\$ 6,856,916	\$ 6,357,761	\$ 7,214,797

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

(1) The Sunrise Douglas Park Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of park and recreation facilities necessary for development within the Sunrise Douglas Community Plan Area and therefor must be retained until enough fees have been collected to start construction of the project.

City of Rancho Cordova

Sunrise Douglas(SD) - Supplemental Offsite Water

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	279,140	219,609	222,067	186,963	189,365
Interest	21,190	20,064	4,333	4,216	609
Other Revenues	-	-	-	-	-
Total Revenues	300,330	239,673	226,400	191,179	189,974
EXPENDITURES					
Expenditures	66,556	357,825	659,235	220,497	131,548
Transfer Out	-	-	-	-	-
Total Expenditures	66,556	357,825	659,235	220,497	131,548
REVENUES OVER (UNDER) EXPENDITURES	233,774	(118,152)	(432,835)	(29,318)	58,426
Fund Balance, Beginning of Year	395,694	629,468	511,316	78,481	49,163
Fund Balance, End of Year	<u>\$ 629,468</u>	<u>\$ 511,316</u>	<u>\$ 78,481</u>	<u>\$ 49,163</u>	<u>\$ 107,589</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	300,330	239,673	78,481	49,163	107,589
Prior Year (2-yr Old Funds)	329,138	271,643	-	-	-
Prior Year (3-yr Old Funds)	-	-	-	-	-
Prior Year (4-yr Old Funds)	-	-	-	-	-
Prior Year (5-yr Old Funds)	-	-	-	-	-
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	\$ 629,468	\$ 511,316	\$ 78,481	\$ 49,163	\$ 107,589

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Sunrise Douglas(SD) - Roadway

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	2,820,447	2,201,633	2,370,301	1,944,354	2,004,310
Interest	340,093	194,718	159,231	180,014	90,206
Other Revenues	-	1,803,484	-	-	2,509,190
Total Revenues	3,160,540	4,199,835	2,529,532	2,124,368	4,603,706
EXPENDITURES					
Expenditures	3,085,839	13,449	15,017	10,467	6,626
Transfer Out	1,746,807	1,705,255	3,077,612	2,557,704	799,307
Total Expenditures	4,832,646	1,718,704	3,092,629	2,568,171	805,933
REVENUES OVER (UNDER) EXPENDITURES	(1,672,106)	2,481,131	(563,097)	(443,803)	3,797,773
Fund Balance, Beginning of Year	10,194,010	8,521,904	11,003,035	10,439,938	9,996,135
Fund Balance, End of Year	<u>\$ 8,521,904</u>	<u>\$ 11,003,035</u>	<u>\$ 10,439,938</u>	<u>\$ 9,996,135</u>	<u>\$ 13,793,908</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	3,160,540	4,199,835	2,529,532	2,124,368	4,603,706
Prior Year (2-yr Old Funds)	5,361,364	3,160,540	4,199,835	2,529,532	2,124,368
Prior Year (3-yr Old Funds)	-	3,642,660	3,160,540	4,199,835	2,529,532
Prior Year (4-yr Old Funds)	-	-	550,031	1,142,400	4,199,835
Prior Year (5-yr Old Funds)	-	-	-	-	336,467 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	\$ 8,521,904	\$ 11,003,035	\$ 10,439,938	\$ 9,996,135	\$ 13,793,908

Result: Five Year Revenue Test met in accordance with Government Code 66001

(1) The Sunrise Douglas Roadway Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of roadway improvements necessary for development within the Sunrise Douglas Community Plan Area and therefor must be retained until enough fees have been collected to start construction of the various roadway projects.

City of Rancho Cordova

Sunrise Douglas(SD) - Transit

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	12,298	14,595	12,036	10,127	11,459
Interest	14,272	7,957	5,271	6,558	3,316
Other Revenues	-	-	-	-	-
Total Revenues	26,570	22,552	17,307	16,685	14,775
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	-	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	26,570	22,552	17,307	16,685	14,775
Fund Balance, Beginning of Year	322,094	348,664	371,216	388,523	405,208
Fund Balance, End of Year	\$ 348,664	\$ 371,216	\$ 388,523	\$ 405,208	\$ 419,983

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	26,570	22,552	17,307	16,685	14,775
Prior Year (2-yr Old Funds)	206,835	26,570	22,552	17,307	16,685
Prior Year (3-yr Old Funds)	67,351	206,835	26,570	22,552	17,307
Prior Year (4-yr Old Funds)	47,908	67,351	206,835	26,570	22,552
Prior Year (5-yr Old Funds)	-	47,908 ⁽¹⁾	67,351 ⁽¹⁾	206,835 ⁽¹⁾	26,570 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	47,908 ⁽¹⁾	115,259 ⁽¹⁾	322,094 ⁽¹⁾
Total Revenues	\$ 348,664	\$ 371,216	\$ 388,523	\$ 405,208	\$ 419,983

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

⁽¹⁾ The Sunrise Douglas Transit Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the development and operation of a transit shuttle to service the Sunrise Douglas Community Plan Area and therefor must be retained until the population is large enough to support this service and enough funds have been accumulated to operate this service.

City of Rancho Cordova

Sunrise Douglas(SD) - Program Administration

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	89,140	80,124	96,660	81,328	91,574
Interest	44,324	21,811	13,171	15,494	6,338
Other Revenues	-	-	-	-	-
Total Revenues	<u>133,464</u>	<u>101,935</u>	<u>109,831</u>	<u>96,822</u>	<u>97,912</u>
EXPENDITURES					
Expenditures	144,454	137,811	203,884	172,421	114,667
Transfer Out	-	-	-	-	-
Total Expenditures	<u>144,454</u>	<u>137,811</u>	<u>203,884</u>	<u>172,421</u>	<u>114,667</u>
REVENUES OVER (UNDER) EXPENDITURES	(10,990)	(35,876)	(94,053)	(75,599)	(16,755)
Fund Balance, Beginning of Year	1,020,288	1,009,298	973,422	879,369	803,770
Fund Balance, End of Year	<u>\$ 1,009,298</u>	<u>\$ 973,422</u>	<u>\$ 879,369</u>	<u>\$ 803,770</u>	<u>\$ 787,015</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	133,464	101,935	109,831	96,822	97,912
Prior Year (2-yr Old Funds)	263,391	133,464	101,935	109,831	96,822
Prior Year (3-yr Old Funds)	500,075	263,391	133,464	101,935	109,831
Prior Year (4-yr Old Funds)	112,368	474,632	263,391	133,464	101,935
Prior Year (5-yr Old Funds)	-	-	270,748 ⁽¹⁾	263,391 ⁽¹⁾	133,464 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	-	98,327 ⁽¹⁾	247,051 ⁽¹⁾
Total Revenues	<u>\$ 1,009,298</u>	<u>\$ 973,422</u>	<u>\$ 879,369</u>	<u>\$ 803,770</u>	<u>\$ 787,015</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

(1) The Sunrise Douglas Program Admin Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the ongoing administrative cost and therefor must be retained for future cost.

City of Rancho Cordova

Traffic Mitigation

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	4,811,126	2,224,824	1,521,621	702,084	2,042,997
Interest	863,126	467,449	284,899	347,023	162,654
Other Revenues				520,000	1,151,109
Total Revenues	<u>5,674,252</u>	<u>2,692,273</u>	<u>1,806,520</u>	<u>1,569,107</u>	<u>3,356,760</u>
EXPENDITURES					
Expenditures	1,081,004	20,368	34,049	440,826	137,002
Transfer Out	4,729,245	2,994,902	2,242,932	1,422,657	1,763,757
Total Expenditures	<u>5,810,249</u>	<u>3,015,270</u>	<u>2,276,981</u>	<u>1,863,483</u>	<u>1,900,759</u>
REVENUES OVER (UNDER) EXPENDITURES	(135,997)	(322,997)	(470,461)	(294,376)	1,456,001
Fund Balance, Beginning of Year	<u>20,262,865</u>	<u>20,126,868</u>	<u>19,803,871</u>	<u>19,333,410</u>	<u>19,039,034</u>
Fund Balance, End of Year	<u>\$ 20,126,868</u>	<u>\$ 19,803,871</u>	<u>\$ 19,333,410</u>	<u>\$ 19,039,034</u>	<u>\$ 20,495,035</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	5,674,252	2,692,273	1,806,520	1,569,107	3,356,760
Prior Year (2-yr Old Funds)	9,320,626	5,674,252	2,692,273	1,806,520	1,569,107
Prior Year (3-yr Old Funds)	5,131,990	9,320,626	5,674,252	2,692,273	1,806,520
Prior Year (4-yr Old Funds)	-	2,116,720	9,160,365	5,674,252	2,692,273
Prior Year (5-yr Old Funds)	-	-	-	7,296,882 ⁽¹⁾	5,674,252 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	-	-	5,396,123 ⁽¹⁾
Total Revenues	<u>\$ 20,126,868</u>	<u>\$ 19,803,871</u>	<u>\$ 19,333,410</u>	<u>\$ 19,039,034</u>	<u>\$ 20,495,035</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

(1) The Traffic Mitigation Fund reports funds being held beyond the five-years as described by AB1600. While projects are being completed on an annual basis, this fund is accumulating funds for the development and construction of a new interchange, a multimillion dollar projects which is not expected to start construction in the next five year CIP funding cycle but the funds must be retained.

City of Rancho Cordova

Traffic Mitigation Program Administration

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	97,066	42,382	32,255	22,390	39,037
Interest	13,815	6,565	4,244	3,952	2,031
Other Revenues	-	-	-	109,685	-
Total Revenues	110,881	48,947	36,499	136,027	41,068
EXPENDITURES					
Expenditures	133,665	36,224	17,456	109,723	36,128
Transfer Out	-	19,871	90,085	-	1,973
Total Expenditures	133,665	56,095	107,541	109,723	38,101
REVENUES OVER (UNDER) EXPENDITURES	(22,784)	(7,148)	(71,042)	26,304	2,967
Fund Balance, Beginning of Year	316,639	293,855	286,707	215,665	241,969
Fund Balance, End of Year	<u>\$ 293,855</u>	<u>\$ 286,707</u>	<u>\$ 215,665</u>	<u>\$ 241,969</u>	<u>\$ 244,936</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	110,881	48,947	36,499	136,027	41,068
Prior Year (2-yr Old Funds)	138,912	110,881	48,947	36,499	136,027
Prior Year (3-yr Old Funds)	44,062	126,879	110,881	48,947	36,499
Prior Year (4-yr Old Funds)	-	-	19,338	20,496	31,342
Prior Year (5-yr Old Funds)	-	-	-	-	-
Greater than Five Prior Fiscal Years	-	-	-	-	-
Total Revenues	\$ 293,855	\$ 286,707	\$ 215,665	\$ 241,969	\$ 244,936

Result: Five Year Revenue Test met in accordance with Government Code 66001

City of Rancho Cordova

Villages of Zinfandel (VOZ) - Library

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	1,033	1,397	5,240	6,288	1,397
Interest	7,059	3,535	2,457	3,328	1,543
Other Revenues	-	-	-	-	-
Total Revenues	8,092	4,932	7,697	9,616	2,940
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	-	-	-	-	-
Total Expenditures	-	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	8,092	4,932	7,697	9,616	2,940
Fund Balance, Beginning of Year	160,825	168,917	173,849	181,546	191,162
Fund Balance, End of Year	<u>\$ 168,917</u>	<u>\$ 173,849</u>	<u>\$ 181,546</u>	<u>\$ 191,162</u>	<u>\$ 194,102</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	8,092	4,932	7,697	9,616	2,940
Prior Year (2-yr Old Funds)	8,655	8,092	4,932	7,697	9,616
Prior Year (3-yr Old Funds)	39,670	8,655	8,092	4,932	7,697
Prior Year (4-yr Old Funds)	98,045	39,670	8,655	8,092	4,932
Prior Year (5-yr Old Funds)	14,455 ⁽¹⁾	98,045 ⁽¹⁾	39,670 ⁽¹⁾	8,655 ⁽¹⁾	8,092 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	14,455 ⁽¹⁾	112,500 ⁽¹⁾	152,170 ⁽¹⁾	160,825 ⁽¹⁾
Total Revenues	\$ 168,917	\$ 173,849	\$ 181,546	\$ 191,162	\$ 194,102

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

(1) The Villages of Zinfandel Library Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of a Library Branch and therefor must be retained until enough fees have been collected to start construction of the project.

City of Rancho Cordova

Villages of Zinfandel (VOZ) - Roadway

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	3,998	1,076	4,035	4,843	37,358
Interest	25,188	5,438	3,780	4,782	2,460
Other Revenues	-	-	-	-	-
Total Revenues	29,186	6,514	7,815	9,625	39,818
EXPENDITURES					
Expenditures	-	-	-	-	-
Transfer Out	312,802	32,586	873	10,036	8,076
Total Expenditures	312,802	32,586	873	10,036	8,076
REVENUES OVER (UNDER) EXPENDITURES	(283,616)	(26,072)	6,942	(411)	31,742
Fund Balance, Beginning of Year	574,444	290,828	264,756	271,698	271,287
Fund Balance, End of Year	<u>\$ 290,828</u>	<u>\$ 264,756</u>	<u>\$ 271,698</u>	<u>\$ 271,287</u>	<u>\$ 303,029</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	29,186	6,514	7,815	9,625	39,818
Prior Year (2-yr Old Funds)	261,642	29,186	6,514	7,815	9,625
Prior Year (3-yr Old Funds)	-	229,056	29,186	6,514	7,815
Prior Year (4-yr Old Funds)	-	-	228,183	29,186	6,514
Prior Year (5-yr Old Funds)	-	-	-	218,147 ⁽¹⁾	29,186 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	-	-	210,071 ⁽¹⁾
Total Revenues	\$ 290,828	\$ 264,756	\$ 271,698	\$ 271,287	\$ 303,029

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

(1) The Villages of Zinfandel Traffic Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the future construction of offsite roadways mitigation facilities to service residents within the Villages of Zinfandel Public Facilities Financing Plan and therefor must be retained until enough fees have been collected to start construction of the various roadway projects.

City of Rancho Cordova

Villages of Zinfandel (VOZ) - Program Administration

Statement of Revenues, Expenditures and Changes in Fund Balance For Last Five Fiscal Years

Description	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
REVENUES					
Fees	1,015	167	575	100	1,163
Interest	264	109	71	92	54
Other Revenues	-	-	-	-	-
Total Revenues	1,279	276	646	192	1,217
EXPENDITURES					
Expenditures	1,273	1,144	-	38	90
Transfer Out	-	-	-	-	-
Total Expenditures	1,273	1,144	-	38	90
REVENUES OVER (UNDER) EXPENDITURES	6	(868)	646	154	1,127
Fund Balance, Beginning of Year	5,725	5,731	4,863	5,509	5,663
Fund Balance, End of Year	<u>\$ 5,731</u>	<u>\$ 4,863</u>	<u>\$ 5,509</u>	<u>\$ 5,663</u>	<u>\$ 6,790</u>

Five Year Revenue Test Using First In First Out Method

Available Revenue	FY 2007-08	FY 2008-09	FY 2009-10	FY 2010-11	FY 2011-12
Current Year	1,279	276	646	192	1,217
Prior Year (2-yr Old Funds)	437	1,279	276	646	192
Prior Year (3-yr Old Funds)	2,203	437	1,279	276	646
Prior Year (4-yr Old Funds)	1,812	2,203	437	1,279	276
Prior Year (5-yr Old Funds)	-	668 ⁽¹⁾	2,203 ⁽¹⁾	437 ⁽¹⁾	1,279 ⁽¹⁾
Greater than Five Prior Fiscal Years	-	-	668 ⁽¹⁾	2,833 ⁽¹⁾	3,180 ⁽¹⁾
Total Revenues	<u>\$ 5,731</u>	<u>\$ 4,863</u>	<u>\$ 5,509</u>	<u>\$ 5,663</u>	<u>\$ 6,790</u>

Result: Five Year Revenue Test met in accordance with Government Code 66001 ⁽¹⁾

(1) The Villages of Zinfandel Admin Fund reports funds being held beyond the five-years as described by AB1600. These fund are being collected for the ongoing administrative cost, including a complete review of the program, and therefor must be retained for future cost.

NOTES TO THE DEVELOPMENT IMPACT FEE REPORT

The Notes address two items required by California Government Code Section 66006(b). Notes 1-3 provides information on any interfund transfer or loans made from a development fee account or fund, including the public improvement on which the transferred or loaned fee will be expended. In the case of an interfund loan, the date on which the loan will be repaid and the rate of interest the account or fund will receive on the loan is also provided. Note 4 provides information on the amount of refunds made due to sufficient funds being collected to complete financing on incomplete public improvements, and the amount of reallocation of funds made due to administrative costs of refunding unexpended revenues exceeding the amount to be refunded.

NOTE #1 – 2005 SERIES A & B CERTIFICATES OF PARTICIPATION

On August 1, 2005, \$3,695,000 and \$3,010,000 in Certificated of Participate (COP’s) were issued by the Rancho Cordova Finance Corporation (the “Corporation”) to finance the acquisition and improvement of the new city operations facilities. Principal payments of \$75,000 to \$370,000 are due annually on September 1 through September 1, 2035. Interest rates range from 3.00% to 5.00%. Concurrently, the City entered into a facilities lease agreement with the Corporation for the use and occupancy of the facilities. The lease agreement requires the City to make rental payments to the Corporation equal to the Certificates of Participation’s principal and interest payments.

The Community Facilities Fee – Police is responsible for 63.10% of the principal and interest attributable to the 2005 COP - Series A. As of June 30, 2012, the Community Facilities Fee – Police gross repayment obligation, including interest, totaled \$3,461,151. During FY 2011-12 the CFF – Police fee made payments totaling \$147,790, including bank fees. Future payments on these COP’s are as follows:

For the Year Ending June 30	2005 A & B COP’S		
	CFF - Police Fee Obligation		
	Principal	Interest	Total
2013	53,635	91,472	145,107
2014	56,790	89,511	146,301
2015	56,790	87,438	144,228
2016	59,945	85,234	145,179
2017	63,100	82,818	145,918
2018-2022	347,050	373,444	720,494
2023-2027	432,235	289,518	721,753
2028-2032	539,505	180,663	720,168
2033-2036	523,730	48,272	572,002
Total Payments Due	2,132,780	1,328,371	\$ 3,461,151

NOTE #2 – 2007 SERIES A & B CERTIFICATES OF PARTICIPATION

On January 24, 2007, \$12,100,000 and \$8,300,000 in Certificated of Participate were issued by the Rancho Cordova Finance Corporation (the “Corporation”) with interest rates ranging from 4.43% to 5.65%. The debt was issued to advance refund the 2005 Certificates of Participations, which were issued for City Hall Facility Acquisition, as tax-exempt and taxable Certificates to allow for leasing space to non-government users. Principal payments of \$65,000 to \$1,275,000 are due annually on August 1 through August 1, 2035. Concurrently, the City entered into a facilities lease agreement with the Corporation for the use and occupancy of the facilities. The lease agreement requires the City to make rental payments to the Corporation equal to the Certificates of Participation’s principal and interest payments.

The Community Facilities Fee – City Hall is responsible for 28.4% and the Community Facilities Fee – Community Center is responsible for 34.7% of the principal and interest attributable to these COP’s. As of June 30, 2012, the Community Facilities Fee – City Hall and Community Center gross repayment obligation, including interest, totaled \$19,310,648. During FY 2011-12 the CFF – City Hall and Community Center fees made payments totaling \$842,224, including bank fees. Future payments on these COP’s are as follows:

For the Year Ending June 30	2007 A & B COP			2007 A & B COP		
	CFF - City Hall Fee Obligation			CFF - Comm Center Fee Obligation		
	Principal	Interest	Total	Principal	Interest	Total
2013	123,540	254,042	377,582	150,945	310,396	461,341
2014	130,640	247,309	377,949	159,620	302,169	461,789
2015	137,740	240,189	377,929	168,295	293,470	461,765
2016	146,260	232,682	378,942	178,705	284,298	463,003
2017	151,940	224,711	376,651	185,645	274,559	460,204
2018-2022	905,960	983,793	1,889,753	1,106,930	1,202,029	2,308,959
2023-2027	1,174,340	716,275	1,890,615	1,434,845	875,167	2,310,012
2028-2032	1,455,500	433,554	1,889,054	1,778,375	529,730	2,308,105
2033-2036	1,038,020	94,828	1,132,848	1,268,285	115,863	1,384,148
Total Payments Due	5,263,940	3,427,382	<u>\$ 8,691,322</u>	6,431,645	4,187,681	<u>\$ 10,619,326</u>

NOTE #3 – DEFERRED IMPACT FEES

In May of 2008, the City enacted a Temporary Fee Deferral Program for certain development impact fees. This program allows residential and non-residential developers to defer eligible impact fees normally paid at the time of building permit issuance to the earlier of final inspection, issuance of temporary or final certificate of occupancy, or one-year from the date the fee deferral application was approved. Although originally set to expire after one year, through various Council actions the program has been extended to June 30, 2013.

This program was not used during FY 2011/12 therefore there was no outstanding balance at June 30, 2012.

NOTE #4 – REFUNDS PAYABLE *As defined by California Government Code Section 66006 (b)*

When the City no longer needs the funds for the purposed collected, or if the City fails to make required findings or perform certain administrative tasks prescribed by AB1600, the City may be required to refund, on a prorated basis, to property owners of the properties upon which the fees for the improvement were imposed, the monies collected for that project and any interest earned on those funds. At this time, all fees being collected pursuant to the Development Impact Fee Program(s) have been earmarked for current or future capital projects necessary to maintain the current levels of service within existing services area to serve new development.

DEVELOPMENT FEE PROJECT IDENTIFICATION - *California Government Code Section 66006 and 66001 require the City to make certain findings and meet reporting requirements on the use of development fees.*

The following table, on pages 42-45, illustrates several of the reporting requirements defined in the Legal Requirement section on pages 1-3.

- An identification of each public improvement on which fees were expended and the amount of expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.
- An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement.
- Identify the purpose to which the fee is to be put.
- Designate the approximate dates on which the funding is expected to be deposited into the appropriate account or fund.

All of the current projects including all funding sources and approximate dates on funding can be found in the 2011/12 – 2015/16 Capital Improvement Program (CIP). Some projects identified as “Future” in the Project Phase column will not be identified in the CIP but will be found in the corresponding Development Fee Program instead.

City of Rancho Cordova Development Fee Program Identification

							Development Impact Fees		
Project Number	Current Project(s)	Project Phase (1)	Estimated Start Date	Estimated Completion Date	Estimated Project Cost	Budget to Date (2)	Funding to Date (2)	Est. % Attrib. to New Dev	
Community Facility Fee - City Hall									
	Debt Service Payment(s) - Acquisition & Construction Prospect Park Dr. Property	Debt Service	2005	2035	37,259,947	10,581,825	3,004,758	63%	
Community Facility Fee - Comm. Center									
	Debt Service Payment(s) - Acquisition & Construction Prospect Park Dr. Property	Debt Service	2005	2035	37,259,947	12,929,202	3,663,566	63%	
Community Facility Fee - Corp Yard									
PM10-7101	City Police Project	Complete	2010	2011	966,892	-	-	63%	
	Public Works Corporation Yard Facility	Future	2014	2016	11,356,108	-	-	63%	
Total Community Facility Fee - Corp Yard					\$ 12,323,000	\$ -	\$ -		
Community Facility Fee - Library									
	Regional Library Facility	Future	Post 2015-16	Post 2015-16	46,863,050	-	-	79%	
Community Facility Fee - Museum									
	Museum	Future	Post 2015-16	Post 2015-16	12,938,000	-	-	67%	
Community Facility Fee - Parking Structure									
	Parking Structure	Future	Post 2015-16	Post 2015-16	14,416,000	-	-	63%	
Community Facility Fee - Police									
PM10-7101	City Police Project	Complete	2010	2011	966,892	610,109	610,108	63%	
	Debt Service Payment(s) - Acquisition & Construction Kilgore Property (excluding vacant land)	Debt Service	2005	2035	6,808,976	4,296,464	2,057,713	63%	
CP10-2090	Kilgore Police Station, Service Building & Corp Yard Renovation	Construction	2010	2011	5,934,000	3,744,000	3,560,231	63%	
Total Community Facility Fee - Police					\$ 13,709,868	\$ 8,650,573	\$ 6,228,052		
Community Facility Fee - Program Admin.									
	Administrative Duties associated with Community Facilities Fee Program (including updates)	Admin	2004	Post 2015-16	n/a	466,784	466,784	100%	
Community Facility Fee - Animal Services									
	Animal Shelter (including animal control services and equipment)	Future	Post 2015-16	Post 2015-16	3,218,000	-	-	69%	
Community Facility Fee - Records Mgmt.									
	Agenda Software/Imaging System	Future	Post 2015-16	Post 2015-16	110,000	-	-	83%	
	File Tracker System	Future	Post 2015-16	Post 2015-16	25,000	-	-	83%	
	Mobile Shelving System	Future	Post 2015-16	Post 2015-16	75,000	-	-	83%	
Total Community Facility Fee - Records Mgmt.					\$ 210,000	\$ -	\$ -		
Community Facility Fee - Telecom									
	Computer Network Structure	Future	Post 2015-16	Post 2015-16	250,000	-	-	83%	
	Financial Software and Equipment	Preliminary	2008	Post 2015-16	2,350,000	135,818	135,818	83%	
	Telephone System	Future	Post 2015-16	Post 2015-16	200,000	-	-	83%	
Total Community Facility Fee - Telecom					\$ 2,800,000	\$ 135,818	\$ 135,818		

City of Rancho Cordova

Development Fee Program Identification

						Development Impact Fees		
Project Number	Current Project(s)	Project Phase ⁽¹⁾	Estimated Start Date	Estimated Completion Date	Estimated Project Cost	Budget to Date ⁽²⁾	Funding to Date ⁽²⁾	Est. % Attrib. to New Dev
Housing Trust Development Impact Fee								
	Administrative Duties associated with Housing Program	Admin	2007	Post 2015-16	n/a	233,300	230,899	100%
CP10-2086	Crossing at New Rancho	Construction	2010	2012	807,000	55,604	55,604	7%
CP10-2094	Senior's Crossing at New Rancho	Preliminary	2010	Post 2015-16	1,826,000	713,475	715,876	39%
Total Housing Trust Development Impact Fee					\$ 2,633,000	\$ 1,002,379	\$ 1,002,379	
Sunrise Douglas - Fee Program Update								
	Administrative Duties associated with Sunrise Douglas Fee Program (including program updates)	Admin	2004	Post 2015-16	n/a	118,165	118,165	100%
Sunrise Douglas - Interim Sewer								
	Chrysanthy Blvd Lift Station	Future	Post 2015-16	Post 2015-16	1,466,569	-	-	16%
	Chrysanthy Blvd Trunk Sewer	Future	Post 2015-16	Post 2015-16	1,506,556	-	-	28%
	Douglas Blvd Lift Station	Future	Post 2015-16	Post 2015-16	1,188,000	-	-	100%
	Folsom South Canal Crossing: Sewer Costs	Future	Post 2015-16	Post 2015-16	1,545,991	-	-	19%
	Kiefer Lift Station	Reimb/Credit	2003	2006	1,431,280	1,431,280	1,428,040	100%
	Sewer Forcemain: Chrysanthy Blvd Lift Station to Mayhew Road Outfall	Future	Post 2015-16	Post 2015-16	5,802,192	-	-	17%
	Sewer Forcemain: Douglas Lift station to Chrysanthy Blvd	Reimb/Credit	2003	2007	660,607	660,607	-	100%
	Sewer Forcemain: Kiefer Blvd lift station to Chrysanthy Blvd	Reimb/Credit	2003	2006	1,766,886	1,766,886	648,400	100%
	Sewer Studies	Future	Post 2015-16	Post 2015-16	30,000	-	-	100%
Total Sunrise Douglas - Interim Sewer					\$ 15,398,081	\$ 3,858,773	\$ 2,076,440	
Sunrise Douglas - Library								
	Sunrise Douglas Service Area - 20,000 Sq. Ft. Community Library	Future	Post 2015-16	Post 2015-16	10,340,805	4,647,000	-	100%
Sunrise Douglas - Park								
	Administrative Duties associated with Sunrise Douglas Park Fee Program	Admin	2005	Post 2015-16	n/a	562,240	562,240	100%
	Anatolia Bike Trail	Reimb/Credit	2004	2007	934,523	930,146	481,805	100%
	Developer Fee Credits	Reimb/Credit	2005	Post 2015-16	n/a	663,705	663,705	100%
	Park A - Community Park	Preliminary	2004	2015	7,411,814	7,411,814	1,037,981	100%
	Park B - Sandpiper Park	Complete	2004	2007	1,565,522	1,568,223	1,568,223	100%
	Park C - Eagle's Nest Park	Complete	2004	2007	1,782,634	1,893,434	1,893,434	100%
	Park E - Argonaut Park	Complete	2004	2007	1,899,041	1,939,936	1,939,936	100%
Total Sunrise Douglas - Park					\$ 13,593,534	\$ 14,969,498	\$ 8,147,324	
Sunrise Douglas - Suppl Offsite Water								
	Anatolia GTWP, Excelsior Raw Water Line, Vineyard Wells 1-3	Reimb/Credit	2003	2007	29,771,437	7,015,347	2,653,030	28%
	Folsom South Canal Crossing: Water Costs	Future	Post 2015-16	Post 2015-16	1,566,583	-	-	18%
	North Douglas Tank Site Land	Reimb/Credit	2003	2007	1,386,000	969,000	175,000	100%
	Vineyard Wells 4-7	Future	Post 2015-16	Post 2015-16	3,520,000	-	-	10%
Total Sunrise Douglas - Suppl Offsite Water					\$ 36,244,020	\$ 7,984,347	\$ 2,828,030	
Sunrise Douglas - Roadway								
CP08-2063	Americanos Blvd, Douglas Rd to Chrysanthy Blvd	Preliminary	2008	2016	2,925,000	521,000	192,503	100%
	Americanos Blvd Phase II, Chrysanthy Blvd to Kiefer Blvd	Future	Post 2015-16	Post 2015-16	3,142,000	-	-	100%
	Americanos Blvd Phase III, International Dr. to Douglas Rd	Future	Post 2015-16	Post 2015-16	7,204,000	-	-	100%
CP08-2060	Anatolia III Major Roads Intersection	Complete	2008	2008	7,116,000	5,399,000	1,497,500	76%
	Chrysanthy Blvd Phase II, Rancho Cordova Pkwy to Grant Line Rd	Future	Post 2015-16	Post 2015-16	9,463,000	-	-	100%

City of Rancho Cordova

Development Fee Program Identification

						Development Impact Fees		
Project Number	Current Project(s)	Project Phase (1)	Estimated Start Date	Estimated Completion Date	Estimated Project Cost	Budget to Date (2)	Funding to Date (2)	Est. % Attrib. to New Dev
CP06-2022	Chrysanthy Blvd, Sunrise Blvd to Rancho Cordova Pkwy	Construction	2006	2013	3,345,000	1,783,000	1,485,126	89%
CP07-2032	Douglas Road, Americanos Blvd to Grant Line Rd	Preliminary	2007	Post 2015-16	6,488,000	12,000	2,562	99%
CP09-2078	Douglas Road Bike and Pedestrian Safety Improvement	Construction	2009	2012	350,000	99,000	24,097	28%
CP06-2024	Douglas Road Phase I, Rancho Cordova Pkwy to Borderlands Dr.	Construction	2006	2011	5,825,000	2,166,000	273,424	100%
CP10-2083	Douglas Road, Rancho Cordova Pkwy to Americanos Blvd	Preliminary	2010	2013	5,900,000	1,000	542	100%
CP09-2074	Kiefer Blvd Phase II, Sunrise Blvd to Grant Line Rd	Preliminary	2009	Post 2015-16	7,451,000	10,000	78	100%
CP07-2036	Kiefer Blvd, Sunrise Blvd to Jaeger Road	Reimb/Credit	2007	Post 2015-16	6,344,767	3,311,443	3,311,443	83%
PM12-7122	Project Development	Planning	2012	Post 2015-16	200,000	90,000	5,908	80%
PM08-7070	PW Project Special Fund Tracking - Consultants & Staff	Planning	2008	Post 2015-16	1,350,411	21,226	18,226	83%
PM11-7108	PW Project Special Impact Fee Fund Tracking	Planning	2011	Post 2015-16	939,669	143,774	467	98%
CP07-2034	Rancho Cordova Parkway, Chrysanthy Blvd to Kiefer Blvd	Preliminary	2007	2008	257	257	257	100%
CP07-2035	Rancho Cordova Parkway, Douglas Rd to Kiefer Blvd	Construction	2007	Post 2015-16	6,490,000	310,000	1,370	100%
CP05-2003	Rancho Cordova Parkway Interchange	Preliminary	2005	2016	100,000,000	1,720,000	720,000	11%
CP06-2048	Right of Way (ROW) Program/Contingency	Ongoing	2006	Post 2015-16	859,000	114,000	-	46%
CP06-2028	Sunrise Blvd, Douglas Rd to Kiefer Blvd	Reimb/Credit	2006	Post 2015-16	14,817,311	12,834,324	12,834,324	91%
CP07-2038	Sunrise Blvd, Keifer Blvd to State Route 16	Construction	2007	2011	1,503,000	145,000	151,005	33%
CP09-2071	Sunrise Blvd North of White Rock Road	Construction	2009	2011	305,000	245,000	244,381	80%
CP06-2029	Sunrise Blvd, Sunrise Park to Douglas Road	Complete	2006	2008	1,000	1,000	1,169	100%
CP11-2100	Sunrise Blvd Widening and Intersection Improvements, Keifer Blvd to State Rte. 16	Preliminary	2011	2015	12,000,000	1,076,000	13,600	11%
PM11-7106	Transportation Master Plan and Project Development Program	Planning	2011	Post 2015-16	413,046	145,000	20,718	100%
CP06-2025	Zinfandel/Douglas Extension, Douglas Rd to Villages of Zinfandel	Preliminary	2006	2011	197,000	94,000	84,027	100%
CP08-2065	Zinfandel Dr. at International Drive Intersection Improvements	Complete	2008	2008	918,000	233,000	232,986	100%
Total Sunrise Douglas - Roadway					\$ 205,547,460	\$ 30,475,024	\$ 21,115,714	
Sunrise Douglas - Transit								
	Acquisition of 20 transit shuttles	Future	2004	Post 2015-16	1,100,000	1,100,000	-	100%
Sunrise Douglas - Admin								
	Administrative Duties associated with the Sunrise Douglas Fee Program	Admin	2004	Post 2015-16	n/a	817,923	817,923	100%
Traffic Mitigation - Impact Fee								
CP06-2021	Air Park Drive - Femoryer Road	Construction	2006	2013	973,000	965,000	32,975	100%
CP12-2108	Bicycle Traffic Signal Detection Project	Preliminary	2011	2013	190,000	190,000	30,065	100%
	Centennial Drive, International Drive to Grant Line Road	Future	Post 2015-16	Post 2015-16	7,770,000	-	-	100%
n/a	City of Rancho Cordova - Staffing & Software	Admin	2006	2006	269,000	269,000	269,000	100%
CP05-2007	Coloma Road at Cordova Lane Signal	Complete	2005	2008	976,447	315,340	315,340	32%
CP07-2031	Data at Zinfandel Intersection Improvements	Complete	2005	2005	816,770	816,770	816,770	100%
CP07-2032	Douglas Road, Americanos Blvd to Grant Line Rd	Preliminary	2007	Post 2015-16	6,488,000	-	-	99%
CP09-2078	Douglas Road Bike and Pedestrian Safety Improvement	Construction	2009	2015	350,000	-	14,215	28%
PM08-7078	Drainage Staff Tracking	Planning	2008	Post 2015-16	1,775,855	1,775,715	902,550	100%
CP11-2093	Easton Valley Parkway (6th Ave), Sunrise Blvd to City Limits	Future	2011	Post 2015-16	9,758,000	-	-	1%
CP07-2033	Folsom Boulevard Enhancements Phase II	Construction	2007	2012	14,343,000	919,000	66,436	6%
CP06-2026	International Drive at Bridgeway Drive Intersection Improvements	Complete	2006	2008	300,000	-	235	100%
CP06-2018	International Drive at Prospect Park Intersection Improvements	Complete	2006	2008	809,000	609,000	624,637	100%
CP05-2009	International Drive, Kilgore Rd to Sunrise Blvd	Construction	2005	2011	13,168,000	3,037,000	3,370,158	25%
CP09-2069	International Drive, Sunrise Blvd to Rancho Cordova Pkwy Loop	Preliminary	2009	Post 2015-16	57,688,000	1,000	-	100%

City of Rancho Cordova

Development Fee Program Identification

							Development Impact Fees		
Project Number	Current Project(s)	Project Phase (1)	Estimated Start Date	Estimated Completion Date	Estimated Project Cost	Budget to Date (2)	Funding to Date (2)	Est. % Attrib. to New Dev	
CP07-2036	Kiefer Blvd, Sunrise Blvd to Jaeger Road	Reimb/Credit	2007	Post 2015-16	6,344,767	1,958,608	1,958,608	83%	
CP05-2006	Kilgore Road at Trade Center Signal	Complete	2006	2007	611,350	304,683	304,683	50%	
CP06-2027	North Mather Blvd, Mather Blvd Connection to Villages of Zinfandel	Construction	2006	2012	105,000	10,000	6,449	33%	
PM12-7122	Project Development	Planning	2012	Post 2015-16	200,000	70,000	3,701	80%	
PM08-7071	PW General Engineering - Consultants	Planning	2008	Post 2015-16	536,500	536,500	131,006	100%	
PM08-7070	PW Project Special Fund Tracking - Consultants & Staff	Planning	2008	Post 2015-16	1,350,411	300,571	265,249	83%	
PM11-7108	PW Project Special Impact Fee Fund Tracking	Planning	2011	Post 2015-16	939,669	179,429	36,656	98%	
PM08-7072	PW Traffic Engineering - Consultants	Planning	2008	Post 2015-16	352,700	352,700	17,810	100%	
CP07-2035	Rancho Cordova Parkway, Douglas Rd to Kiefer Blvd	Construction	2007	Post 2015-16	6,490,000	-	180	100%	
CP06-2050	Rancho Cordova Parkway, Douglas Rd to White Rock Rd	Preliminary	2006	Post 2015-16	19,875,000	3,000	1,280	100%	
CP05-2003	Rancho Cordova Parkway Interchange	Preliminary	2005	2016	100,000,000	4,890,000	2,394,073	11%	
	Rancho Cordova Parkway South, Kiefer Blvd to Grant Line Rd	Future	Post 2015-16	Post 2015-16	2,971,000	-	-	100%	
CP06-2048	Right of Way (ROW) Program/Contingency	Ongoing	2006	Post 2015-16	859,000	103,000	-	46%	
CP09-2070	Rio Del Oro Parkway, Sunrise Blvd to White Rock Rd	Future	Post 2015-16	Post 2015-16	12,795,000	-	-	100%	
CP07-2052	South Mather Roads Project	Complete	2007	2008	461,000	461,000	425,017	100%	
PM07-7028	Sunridge Specific Plan EIR Amendment	Planning	2007	Post 2015-16	320,000	230,000	48,808	72%	
CP06-2028	Sunrise Blvd, Douglas Rd to Kiefer Blvd	Reimb/Credit	2006	Post 2015-16	14,817,311	711,493	711,493	91%	
CP07-2038	Sunrise Blvd, Keifer Blvd to State Route 16	Complete	2007	2011	1,503,000	358,000	321,432	33%	
CP11-2100	Sunrise Blvd Widening and Intersection Improvements, Keifer Blvd to State Rte. 16	Preliminary	2011	2015	12,000,000	202,000	42,175	11%	
PM06-7000	Transportation Infrastructure Phasing Plan	Planning	2006	Post 2015-16	70,888	10,468	10,468	15%	
PM11-7106	Transportation Master Plan and Project Development Program	Planning	2011	Post 2015-16	413,046	188,046	172,986	100%	
	Villagio, Douglas Rd to White Rock Rd	Future	Post 2015-16	Post 2015-16	2,616,000	-	-	100%	
CP07-2055	White Rock Road Improvements, Sunrise to City Limits	Preliminary	2007	2014	14,262,000	762,000	399,137	16%	
CP06-2025	Zinfandel/Douglas Extension, Douglas Rd to Villages of Zinfandel	Preliminary	2006	2011	197,000	103,000	103,034	100%	
CP12-2115	Zinfandel Dr. and Folsom Blvd. Intersection Improvements	Preliminary	2012	2013	230,000	80,000	11,578	35%	
CP08-2065	Zinfandel Dr. at International Drive Intersection Improvements	Complete	2008	2008	918,000	685,000	442,035	100%	
Total Traffic Mitigation - Impact Fee					\$ 316,913,713	\$ 21,397,322	\$ 14,250,238		
Traffic Mitigation - Admin									
	Administrative Duties associated with Traffic Mitigation Fee Program (including updates)	Admin	2004	Post 2015-16	n/a	489,234	489,234	100%	
CP09-2067	Villages of Zinfandel Traffic Signals	Construction	2009	2015	1,766,000	6,000	2,244	100%	
Total Traffic Mitigation - Admin					\$ 1,766,000	\$ 495,234	\$ 491,478		
Villages of Zinfandel - Library									
	Sunrise Douglas Service Area - Community Library	Future	Post 2015-16	Post 2015-16	6,393,400	527,001	-	100%	
Villages of Zinfandel - Roadway									
CP06-2021	Air Park Drive - Femoryer Road	Construction	2006	2013	973,000	8,000	10,326	100%	
CP05-2009	International Drive, Kilgore Rd to Sunrise Blvd	Construction	2005	2011	13,168,000	280,000	280,000	25%	
CP06-2018	International Drive at Prospect Park Intersection Improvements	Complete	2006	2008	809,000	200,000	199,967	100%	
CP06-2027	North Mather Blvd, Mather Blvd Connection to Villages of Zinfandel	Construction	2006	2012	105,000	25,000	30,033	33%	
CP06-2048	Right of Way (ROW) Program/Contingency	Ongoing	2006	Post 2015-16	859,000	175,000	-	46%	
Total Villages of Zinfandel - Roadway					\$ 15,914,000	\$ 688,000	\$ 520,326		
Villages of Zinfandel - Program Admin									
	Admin. Duties associated with the Villages of Zinfandel (VOZ) Fee Program (including updates)	Admin	2005	Post 2015-16	n/a	466,784	5,870	100%	

CITY OF RANCHO CORDOVA

RESOLUTION NO. 137-2013

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RANCHO CORDOVA
MAKING CERTAIN FINDINGS AND DETERMINATIONS RELATED TO, AND
ACCEPTING, THE FY 2011-12 PUBLIC FACILITIES FEE REPORT FOR
THE AB 1600 DEVELOPMENT FEES**

WHEREAS, the City of Rancho Cordova imposes fees to mitigate the impacts of development, pursuant to Government Code section 66000 *et seq.*; and

WHEREAS, in accordance with California Government Code section 66006(a), the City has established and maintained separate funds for each development impact fee in a manner to avoid any commingling of the fees with other revenues and funds of the City, except for temporary investments, and has expended those fees solely for the purpose for which the fees were collected; and

WHEREAS, California Government Code section 66006(b)(1) requires cities to prepare and make available to the public a report describing each development impact fee and providing details related to its use within one hundred eighty (180) days after the last day of each fiscal year; and

WHEREAS, California Government Code Section 66001(d) also requires cities to prepare a report every fifth fiscal year following the first deposit of development impact fees, and every five years thereafter. Cities are required to make findings with respect to the funds collected and that portion of the funds remaining unexpended, whether committed or uncommitted; and

WHEREAS, the Development Impact Fee Report, for the Fiscal Year Ending June 30, 2012, (the "Report"), attached hereto as **Exhibit "A"**, provides a description of each fee, its amount, and various information required by Government Code section 66006(b)(1) to be reported on an annual basis and also provides the information required by Government Code section 66001(d) for five year reports; and

WHEREAS, the Report provides information required by Government Code sections 66001 and 66006 for the following approved development impact fees:

- **Housing Trust Development Impact Fee:** On December 1, 2003, the City Council approved Ordinance No. 26-2003 continuing the Housing Trust Development Impact Fee in effect when the City incorporated, which is to be used to finance municipal public facilities to reduce the impacts caused by future developments in the Rancho Cordova area on the housing stock, including but not limited to very low income housing facilities; and
- **Villages of Zinfandel Public Facilities Financing Plan Development Fees:** On December 15, 2003, the City Council approved Resolution No. 80-2003 establishing the Villages of Zinfandel Public Facilities Financing Plan Development Fees to finance development within the Villages of Zinfandel Special Plan Area; and

- **Sunrise Douglas Community Plan Development Impact Fees:** On June 21, 2004, the City Council approved Resolution No. 79-2004 establishing the Sunrise Douglas Community Plan Development Impact Fee Program to finance the required roadways, transit shuttle, supplemental offsite water, interim sewer, park and library facilities necessary to service development in the Sunridge Specific Plan, as well as defray the cost of periodic updated to and routine administration of the Sunrise Douglas Community Plan Development Fee Program; and
- **Community Facilities Fee Program:** On June 21, 2004, the City Council approved Resolution No. 101-2004 establishing a Community Facilities Fee Program to fund a portion of the future municipal facilities required to serve an increased City population due to anticipated future development; and
- **Transportation Impact Fee Program:** On December 19, 2005, the City Council approved Ordinance 33-2005 establishing a Transportation Impact Fee Program to finance transportation improvements necessary to offset the impacts to the City's transportation system of new development in the City, to ensure that adequate funding is provided for improvements required to meet the demands of such new development, and to fund administration of the Fee Program; and
- **Supplemental Community Facilities Fees:** On February 6, 2006, the City Council approved Resolution No. 6-2006 establishing Supplemental Community Facilities Fees to fund a portion of additional municipal facilities which were identified after the Community Facilities Fee Program was originally established; and

WHEREAS, California Government Code Section 66006(b)(2) requires that the governing body of the City review the information made available to the public at a regularly scheduled public meeting not less than 15 days after the information is made available to the public; and

WHEREAS, the Report was made available to the public on the City's website on November 26, 2013; and

WHEREAS, on December 16, 2013, the City Council reviewed the report and approved it pursuant to Government Code sections 66001 and 66006.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF RANCHO CORDOVA as follows:

Section 1. The City Council does hereby find and determine that the foregoing recitals and determinations are true and correct.

Section 2. The City Council has reviewed the Report and finds that it complies with California Government Code section 66006(b), setting the requirements for fiscal year reporting for development impact fees. The City Council finds that the Report provides the following required information:

- A. A brief description of the type of fee in the account or fund (Report pg. 4-6);
- B. The amount of the fee (Report pg. 7-9);
- C. The beginning and ending balance of the account or fund (Report pg. 10-13);

- D. The amount of the fees collected and interest earned (Report pg. 10-13);
- E. An identification of each public improvement on which fees were expended and the amount of expenditures on each improvement including the total percentage of the cost of the public improvement that was funded with fees (Report pg. 42-46);
- F. An identification of an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement (Report pg. 42-46);
- G. A description of each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid and the rate of interest that the account or fund will receive on the loan (Report pg. 39-40); and
- H. The amount of refunds made due to sufficient funds being collected to complete financing on incomplete public improvements, and the amount of reallocation of funds made due to administrative costs of refunding unexpended revenues exceeding the amount to be refunded (Report pg. 41).

Section 3. The City Council further finds that the nexus studies and ordinances or resolutions adopting the above listed development impact fees, which describe the purpose(s) for which the fees were collected and the nexus between the fees and purpose for which the fees are charged, are still valid and are still the purpose for which the fees will be used. This finding, along with the Report, satisfies the requirements of California Government Code section 66001(d) for a five year report. The nexus studies, this Resolution and the Report provide the following information:

- A. The purpose to which the fee is to be put;
- B. A reasonable relationship between the fee and purpose for which it is charged;
- C. All sources and amounts of funding anticipated to complete financing in incomplete improvements;
- D. Designates the approximate dates on which the funding is expected to be deposited into the appropriate account or fund; and
- E. For any action imposing a fee as a condition of approval of a development project by the City, the nexus studies, this Resolution and the Report demonstrate that there is a reasonable relationship between the amount of the fee and the cost of the public facility or portion of the public facility attributable to the development on which the fee is imposed.

Section 4. The City Council hereby finds that all reportable fees, collections and expenditures have been received, deposited, invested and expended in compliance with the relevant sections of the California Government Code and all other applicable laws for the fiscal year 2011-12.

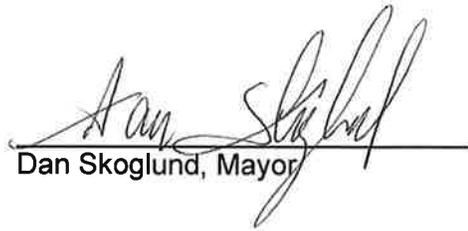
Section 5. The City Council hereby finds that no refunds and allocations of reportable fees, as required by California Government Code section 66001, are deemed payable at this time.

Section 6. The City Council hereby finds the City is in compliance with California Government Code section 66000, *et seq.*, relative to receipt, deposit, investment, expenditure or refund of

reportable fees received and expended relative to the individual impact fee programs in place for new development in fiscal year 2011-12.

PASSED AND ADOPTED by the City Council of the City of Rancho Cordova on the 16th day of December, 2013 by the following vote:

AYES: Budge, McGarvey, Sander, Skoglund, Terry
NOES: None
ABSENT: None
ABSTAIN: None



Dan Skoglund, Mayor

ATTEST:



Mindy Cuppy, CMC, City Clerk

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