

**City of Rancho Cordova Economic Development Subsidy Report,**  
**Donahue Schriber Realty Group, LP.**

Awarded: April 18, 2016

Description: Economic development subsidy for construction costs and the on and off-site infrastructure required to construct a new shopping center on a vacant 13.5-acre site. The shopping center consists of approximately 57,034 square feet of retail anchored by a 40,000 square foot grocery store (total approximately 97,034 SF). The Sunridge Plaza shopping center is located on the south west corner of Sunrise Boulevard and Douglas Road, Rancho Cordova 95655.

In compliance with Government Code Section 53083:

1. In receipt of the subsidy: Donahue Schriber, Corp., 200 East Baker Street, Suite 100, Costa Mesa, CA 92626.
2. Start and end dates of subsidy: April 2016 through November 2018.
3. Description of subsidy: The City will contribute an amount not to exceed \$332,334,11 toward the construction and on and off-site infrastructure needed for a new 13.5-acre shopping center, with 97,034 square feet of retail space. The subsidy will be in the form of development impact fees assistance and/or sewer credits, in an amount not to exceed 1.64% of construction costs.
4. Net tax revenue: The City has received \$762,256 in sales tax revenue from the Sunridge Plaza shopping center.
5. Job creation: The construction of the new shopping center created temporary construction jobs. The shopping center is contained 175 jobs at the height of employment.