



City of Rancho Cordova Economic Development Subsidy

Awarded: January 5, 2026

Description: Economic development subsidy in the form of a waiver of specific city fees to support Alpha One Sports and Entertainment Group's and KozPure Development's construction of a new sports anchored arena entertainment district. The waiver of specific city fees would support the construction of the 7,500 seat arena and plaza on vacant land (APN: 072-0223-004-000 and a portion of 072-0490-024) located at the southeast corner of Trade Center Drive and Kilgore Drive in Rancho Cordova, 95670.

In compliance with Section 53083 of the Government Code:

1. **The receipt of the subsidy:** Alpha One Sports and Entertainment Group, LLC, and KozPure Development, LLC, 3195 Zinfandel Dr., Rancho Cordova, CA 95670
2. **Start and end dates of subsidy:** January 6, 2026 to July 1, 2031
3. **Description of subsidy:** The City will waive specific city fees in an amount not to exceed Nine Hundred and Forty Thousand Dollars (\$940,000) to offset the cost of construction for a 7,500-seat arena and plaza. The arena will anchor an entertainment district that will include hotels, residential units, a retail and dining district, public plaza, and structured and surface parking.
4. **Public purpose and benefit:** The public will benefit from the new sports anchored arena entertainment development, as the arena will provide the community with seventy (70) full-time jobs and three hundred (300) part-time jobs. The arena will also provide a venue for the community to attend live arena soccer, other sporting events, live concerts, entertainment, graduations and events. The plaza will be activated with outdoor events, live music festivals, and family friendly and community center events. There is currently no other venue in the city to host large events.
5. **Projected Tax Revenue:** It is estimated that the arena will generate, on average, \$150,000 in sales tax revenue to the city per year from the sale of merchandise and concessions and \$240,000 in property tax.
6. **Job Creation:** The arena will employ seventy (70) full-time and three hundred (300) part-time positions. During the construction of the arena three hundred and fifty (350) construction related jobs will comprise of the following trades: laborers, carpenters, operators, masons, electricians, plumbers/pipefitters, sheet metal trades, electricians, roofers, glazers, sprinkler fitters, landscapers, architects, engineers, project management, surveyors, testing services, cleaning services, and administrative services.